

**Announcement Summary**

Entity name

ALLEGIANCE COAL LIMITED

Date of this announcement

Monday December 20, 2021

The +securities the subject of this notification are:☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
AHQAB	PERFORMANCE RIGHTS	4,000,000	20/12/2021
AHQAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	750,000	20/12/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ALLEGIANCE COAL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

47149490353

1.3 ASX issuer code

AHQ

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

20/12/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

AHQAB : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

20/12/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Mark Gray	Telkwa Holdings Limited	2,000,000
Larry Cook	Larry Cook	2,000,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Notice of 2021 Annual General Meeting
<https://www.allegiancecoal.com.au/site/investor-information/ASX-Announcements>

Any other information the entity wishes to provide about the +securities the subject of this notification

None

Issue details**Number of +securities**

4,000,000



ASX +security code and description

AHQAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

20/12/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
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Jonathan Reynolds	Jonathan Reynolds	750,000
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Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Notice of 2021 Annual General Meeting

<https://www.allegiancecoal.com.au/site/investor-information/ASX-Announcements>

Any other information the entity wishes to provide about the +securities the subject of this notification

None

Issue details

Number of +securities

750,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
AHQ : ORDINARY FULLY PAID	389,820,140

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AHQAD : OPTION EXPIRING 03-MAR-2024 EX \$0.50	1,125,000
AHQAB : PERFORMANCE RIGHTS	5,500,000
AHQAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	6,733,283
AHQAE : OPTION EXPIRING 11-MAY-2024 EX \$0.5625	1,033,333



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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