

## EXPLORATION UPDATE

### South Telfer Copper-Gold Project

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#### HIGHLIGHTS

- 7 Reverse Circulation (RC) drill holes have been completed for a total of 1,476m complete to date.
- The balance of the Phase 2 drilling program is expected to re-commence from 10 January 2022 with diamond drilling to commence shortly thereafter.
- All samples from the first 7 RC holes have been sent to the laboratory for analysis with first results expected late January 2022.

#### Extension to Hasties Main Zone

- Five holes drilled to test and additional 300m of strike extension to the northwest of the Hasties Main Zone.
- Wide zones of favourable alteration that may be indicative of copper-gold mineralisation was encountered over the 300m of strike tested, extending Hasties Main Zone to over 600m of strike.

#### Frenchman's (New Target)

- One hole drilled at Frenchman's, 900m due north of Hasties Main Zone, to test below anomalous copper and gold mineralisation encountered in historic drilling.
- Several significant zones of favourable alteration that may be indicative of copper-gold mineralisation were intersected over a 104m interval.

#### Diamond Drilling

- One RC pre-collar was in preparation for diamond drilling.

#### Rincon Managing Director, Gary Harvey commented:

*"We are very pleased to have completed seven holes of our Phase 2 RC and diamond drilling program so far. I am also excited by the amount of alteration our team is seeing in the drill chips along strike of the Hasties Main Zone, and particularly in new areas such as Frenchman's, which could be an exciting new prospect for us. We look forward to returning early January when we will start to test our deep targets below the Hasties system".*

Western Australian gold and copper explorer, **Rincon Resources Limited (Rincon or the Company)** is pleased to provide an update on drilling activities at its flagship South Telfer Copper-Gold Project (South Telfer) located in the Paterson Province, Western Australia, 12km south of the World-Class 32Moz Telfer Gold Mine.

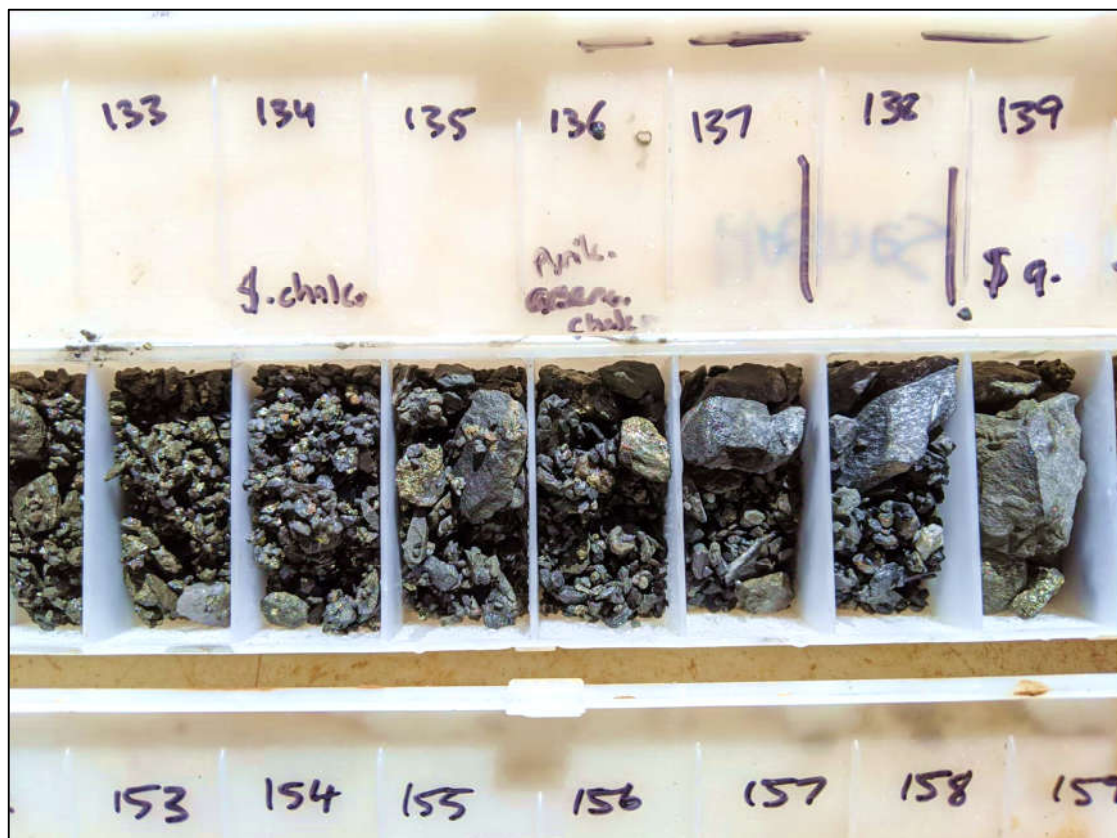
Phase 2 drilling will temporarily pause over the Christmas and New Year period and is set to re-commence from 10<sup>th</sup> January 2022.

Seven RC holes have been completed to-date and tested two areas, a 300m extension zone along strike to the northwest of the Hasties Main Zone and a new target referred to as Frenchman's.

### Extension to Hasties Main Zone

Five holes have tested a 300m zone of mapped breccia and gossan directly along strike to the northwest of the Hasties Mains Zone. All holes intersected various widths of favourable copper-gold style alteration like that previously logged at Hasties (refer ASX Release dated 5 October 2021, available to view at [www.rinconresources.com.au](http://www.rinconresources.com.au)). This is highly encouraging and could now extend the Hasties Main Zone to over 600m in strike.

Drillhole 21STRC033 was the most northerly and most significant hole in terms of alteration. This hole intersected several zones of favourable alteration in an area where the mapped breccia/gossan appears to cut out and is disrupted by cross-cutting faulting, the significance of which is yet unknown. 21STRC033 intersected two wide zones of siliceous, brecciated quartz veining and disseminated sulphides from 94-124m (30m) and 129-148m (19m) (refer Photo below).



**Photo: Part zone of quartz veining and sulphide mineralisation on 21STRC033.**

### Frenchman's

One hole, 21STRC032, was drilled at Frenchman's where a single historic Rotary Air-Blast (RAB) hole intersected anomalous copper-gold mineralisation but was never follow-up.

21STRC032 intersected three zones of favourable alteration indicative of copper-gold mineralisation like that previously logged at Hasties (refer ASX Release dated 5 October 2021, available to view at



[www.rinconresources.com.au](http://www.rinconresources.com.au)) including silicification, brecciation, quartz veining and disseminated sulphides from 52-62m (10m), 112-134m (22m) and 143-156m (13m) associated with predominantly sandstone and siltstone.

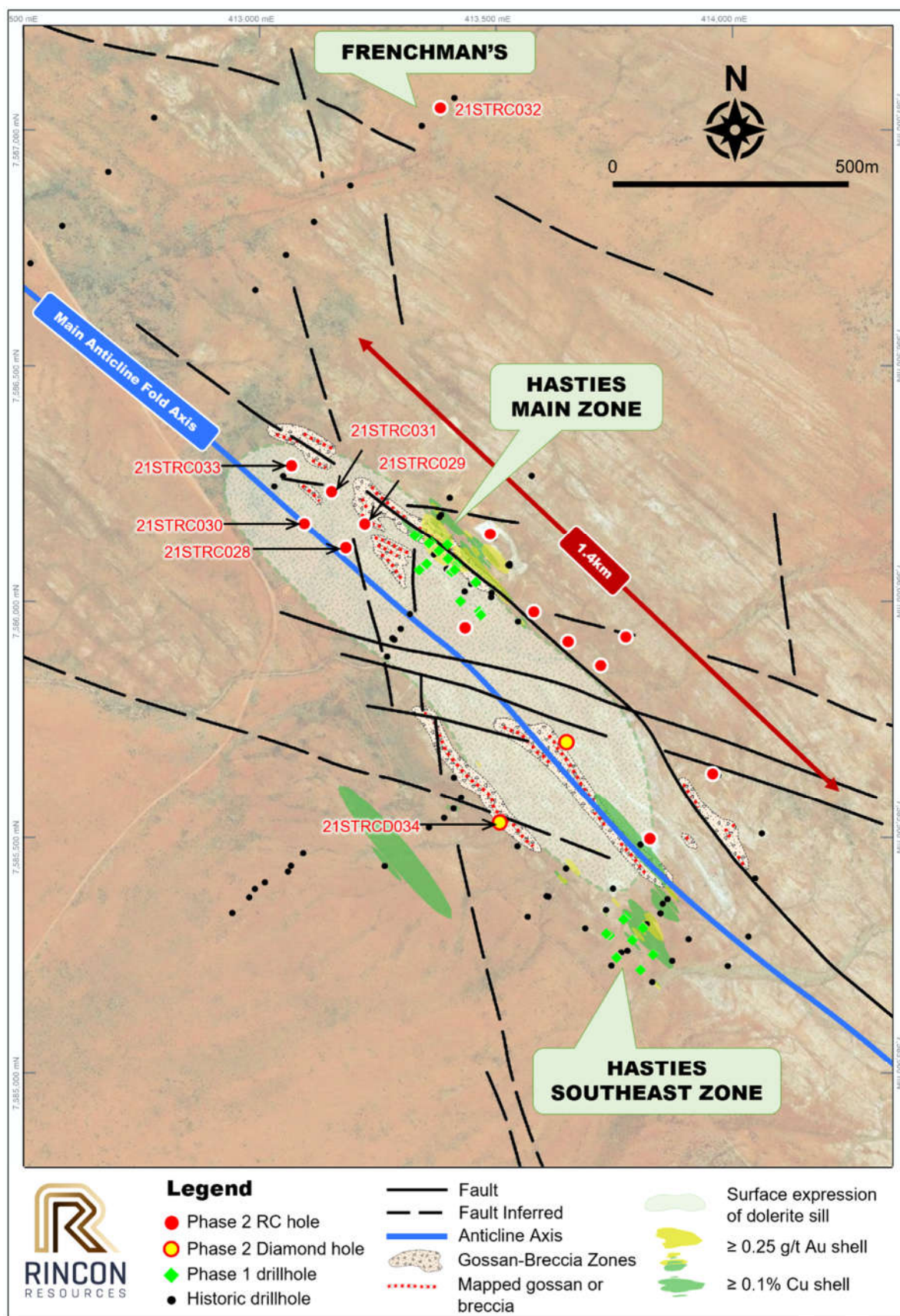


Figure 1: Plan of the Hasties Prospect showing location of Phase 2 drillholes.

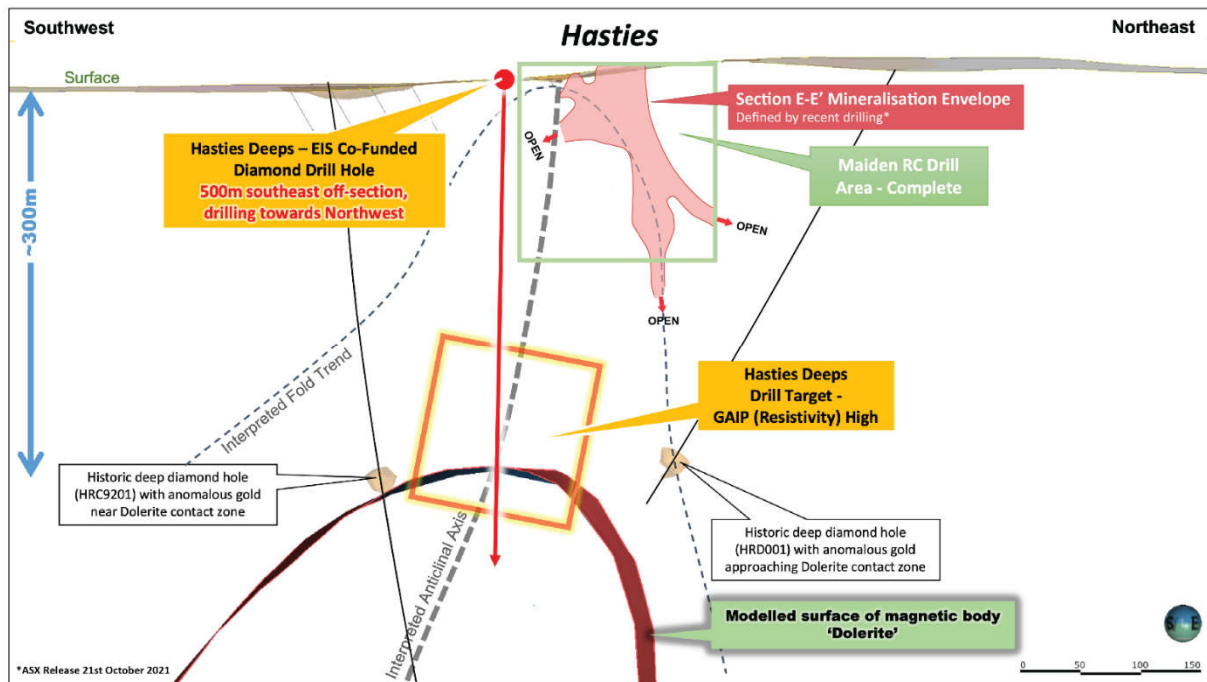


Figure 2: Schematic section showing “Hasties Deeps” Drill Target proposed EIS Grant diamond hole.

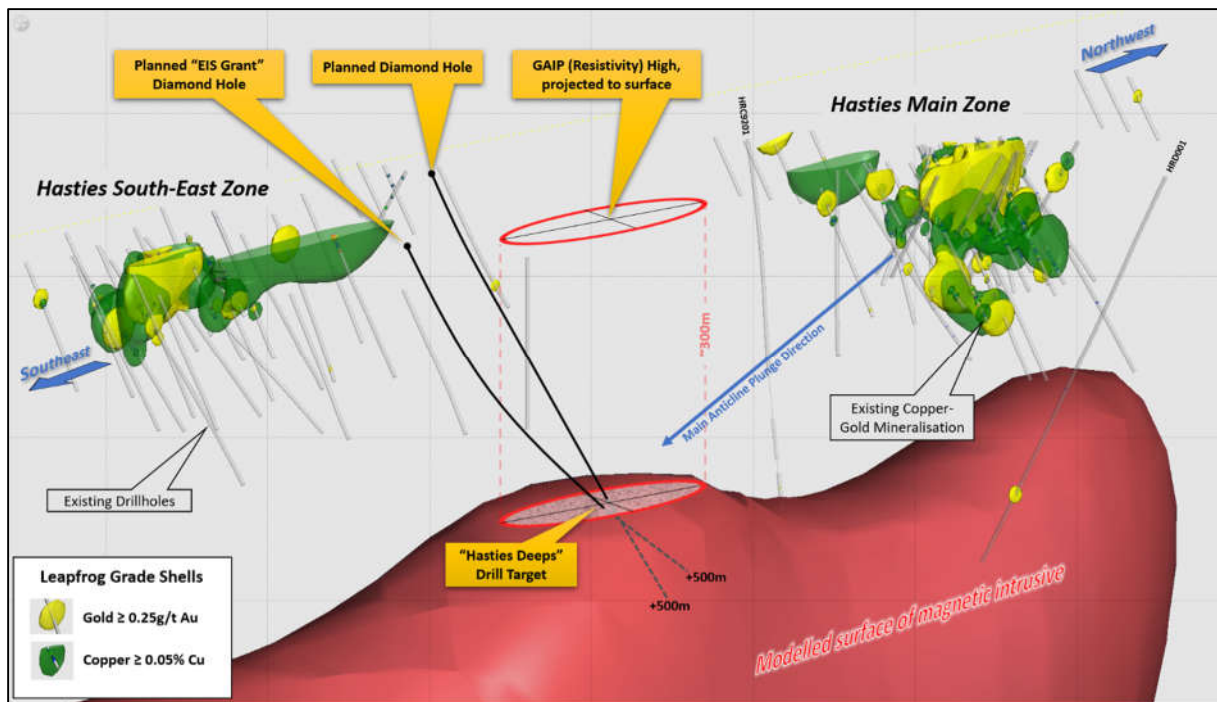


Figure 3: 3D Schematic view showing Hastie Prospect with copper-gold grade shells and “Hasties Deeps” Drill Target at depth, located between the Hasties Main and Hasties South-East zones.

The balance of the Phase 2 RC drilling program is expected to re-commence from 10th January 2022 with diamond drilling to commence shortly thereafter. All samples from the first 7 RC holes have been sent to the laboratory for analysis with first results expected late January 2022.

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Authorised by the Board of Directors of Rincon Resources Limited



For more information visit [www.rinconresources.com.au](http://www.rinconresources.com.au) or contact:

**Company:**

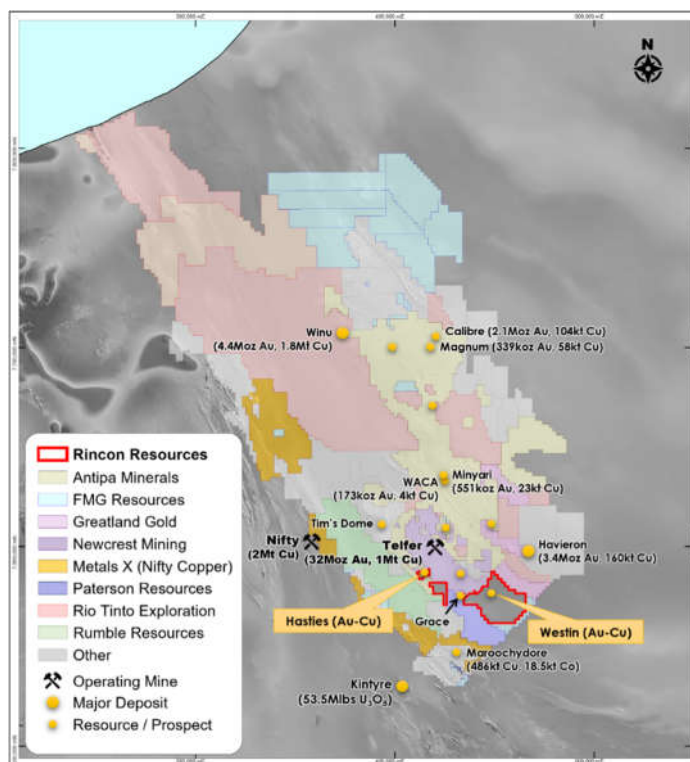
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**About Rincon**

Rincon Resources Limited has a 100% interest in three highly prospective copper and gold projects in Western Australia: South Telfer, Laverton and Kiwirrkurra. Each project has been subject to historical exploration which has identified major mineralised systems which Rincon intends on exploring in order to delineate copper and gold resources.



**South Telfer Gold-Copper Project tenement location plan, Paterson Province WA.**

**Competent Persons Statement**

The information in this report that relates to Exploration Results is based on information compiled by Mr Gary Harvey who is a Member of The Australian Institute Geoscientists and is an employee of the Company. Mr Harvey has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Harvey consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

**Future Performance**

This announcement may contain certain forward-looking statements and opinion. Forward-looking statements, including projections, forecasts and estimates, are provided as a general guide only and should not be relied on as an indication or guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, contingencies and other important factors, many of which are outside the control of the Company and which are subject to change without notice and could cause the actual results, performance or achievements of the Company to be materially different from the future results, performance or achievements expressed or implied by such statements. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Nothing contained in this announcement, nor any information made available to you is, or and shall be relied upon as, a promise, representation, warranty or guarantee as to the past, present or the future performance of Rincon.