

ASX RELEASE

20 December 2021

4DS Successfully Completes Share Purchase Plan

- **4DS has completed the SPP following a successful \$2.5m Placement on 3 December 2021**
- **Valid applications received for approximately \$5.934m under the SPP**
- **SPP applications to be scaled back to \$3.5m**
- **Total proceeds of \$6.0m from the Placement and SPP will be used to progress the development of 4DS' Interface Switching ReRAM technology in 2022**

4DS Memory Limited (ASX:4DS) (**4DS** or the **Company**) is pleased to announce that it has successfully completed its Share Purchase Plan (SPP) which closed, oversubscribed, on 14 December 2021. Based on strong support for the SPP the Company has resolved to accept \$3.5m under the SPP.

In conjunction with the completion of the Placement, the Company announced an SPP to offer existing shareholders on the record date, the opportunity to subscribe for up to \$30,000 worth of new shares at the same price as the Placement (\$0.048 per share), without any brokerage or other costs.

At the closing of the SPP at 5pm WST on 14 October 2021, 4DS had received valid applications for approximately \$5.934m and will now undertake a scale back on applications by 46.4643% to achieve the SPP target of \$3.5m. As the minimum amount under the SPP was \$2,000, those shareholders who applied for that amount will not be scaled back.

The Company expects the new shares under the SPP will be issued and holding statements dispatched on 20 December 2021 and trading of the new shares is expected to commence on 21 December 2021.

Refunds are expected to be paid by direct credit (for those shareholders who have provided the Company with their bank details) or cheque on or around 21 December 2021. No interest will be paid on refunds.

The \$6m raised from the Placement and SPP, minus associated costs of the Placement and SPP, will now be utilised to progress development of 4DS' Interface Switching ReRAM technology with imec, maintenance of intellectual property and general working capital.

The Board thanks shareholders for the highly encouraging level of participation in the SPP.

ENDS

Authorised for release by the Board.

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About 4DS

4DS Memory Limited (ASX: 4DS), with facilities located in Silicon Valley, is a semiconductor development company of non-volatile memory technology, pioneering Interface Switching ReRAM for next generation gigabyte storage in mobile and cloud. Established in 2007, 4DS owns a patented IP portfolio, comprising 32 USA patents granted (of which 4 have expired) and 1 patent application, which have been developed in-house to create high-density Storage Class Memory. 4DS has a joint development agreement with Western Digital subsidiary HGST, a global storage leader, which accelerates the evolution of 4DS' technology. 4DS also collaborates with imec, a world-leading research and innovation hub in nanoelectronics and digital technologies. The combination of imec's widely acclaimed leadership in microchip technology and profound software and information and communication technology expertise makes them unique.

For more information, please visit www.4dsmemory.com.

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This release contains certain forward-looking statements that are based on the Company's management's beliefs, assumptions and expectations and on information currently available to management. Such forward looking statements involve known and unknown risks, uncertainties, and other factors which may cause the actual results or performance of 4DS to be materially different from the results or performance expressed or implied by such forward looking statements. Such forward looking statements are based on numerous assumptions regarding the Company's present and future business strategies and the political and economic environment in which 4DS will operate in the future, which are subject to change without notice. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. To the full extent permitted by law, 4DS and its directors, officers, employees, advisers, agents and intermediaries disclaim any obligation or undertaking to release any updates or revisions to information to reflect any change in any of the information contained in this release (including, but not limited to, any assumptions or expectations set out in the release).

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