

## Rights Issue Completion and Shortfall Notification

**Yandal Resources Ltd (ASX: YRL, “Yandal Resources” or the “Company”)** is pleased to advise its 1 for 6 Non-Renounceable Pro-Rata Rights Issue (“Rights Issue”) to raise approximately \$6,872,646 (before costs) closed on 16 December 2021<sup>1</sup> and was strongly supported by existing shareholders.

The Company received valid applications and funds from Eligible Shareholders as follows:

Details	New Shares	New Options	Gross Proceeds
Entitlement Securities	9,438,912	4,719,456	\$3,775,565
Applications for Shortfall Securities	1,263,151	631,576	\$505,260
<b>Total Raised</b>	<b>10,702,063</b>	<b>5,351,032</b>	<b>\$4,280,825</b>
Remaining Shortfall Securities	6,479,552	3,239,776	\$2,591,821

In accordance with the Prospectus dated 19 November 2021 and updated share registry calculations, a total of 6,479,552 New Shares for \$2,591,821 and 3,239,776 attached New Options are available for the Company to place (“Shortfall”) on a best endeavours basis within three months of the closing date. The Company has received very strong interest for the acquisition of the remaining Shortfall from multiple investors which is currently being finalised.

Subject to finalisation and as per the timetable for the Rights Issue, the issue date of the New Shares and attached New Options (exercise price of 65 cents with an expiry date of 31 December 2022) will be 23 December 2021. The New Shares will commence normal trading on ASX on 24 December 2021.

### Yandal Resources’ Managing Director; Mr Lorry Hughes commented:

*“The Board is very pleased with the high level of financial support received from existing shareholders taking up their rights to strengthen our cash balance going into 2022. The funds will be used to continue aggressive exploration at our high-priority Brownfields gold prospects near Kalgoorlie and Wiluna in Western Australia”.*

This announcement was authorised for release by the Board of the Company.

For further information please contact:

### Bianca Taveira, Company Secretary

by email [yandal@yandalresources.com.au](mailto:yandal@yandalresources.com.au)  
or by phone 08 9389 9021

<sup>1</sup> Refer to YRL ASX announcements dated 19 & 29 November 2021.



#### Registered Address

Yandal Resources Limited  
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#### Board Members

Lorry Hughes Managing Director/CEO  
Tim Kennedy Non-Executive Chairman  
Katina Law Non-Executive Director  
Bianca Taveira Company Secretary

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#### Gold Projects

Ironstone Well (100% owned)  
Barwidgee (100% owned)  
Mt McClure (100% owned)  
Gordons (100% owned)  
Shares on Issue 103,288,135  
Share Price \$0.38  
Market Cap \$39M  
ASX Code YRL