

Announcement Summary

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**Entity name**

CAPRICE RESOURCES LTD

**Date of this announcement**

Monday December 20, 2021

**The +securities the subject of this notification are:**☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
CRSAB	PERFORMANCE RIGHTS	1,750,000	20/12/2021
New class - code to be confirmed	Unquoted options exercisable at \$0.40 and expiring 20 December 2024	50,000	20/12/2021
New class - code to be confirmed	Unquoted options exercisable at \$0.60 and expiring 20 December 2024	33,333	20/12/2021
New class - code to be confirmed	Unquoted options exercisable at \$0.80 and expiring 20 December 2024	25,000	20/12/2021

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

CAPRICE RESOURCES LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

96624970725

### 1.3 ASX issuer code

CRS

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

20/12/2021



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ has an existing ASX security code ("existing class")

☒ does not have an existing ASX security code ("new class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

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**ASX +security code and description**

CRSAB : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

20/12/2021

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

☒ Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

☒ No

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

<https://www.asx.com.au/asxpdf/20211029/pdf/452d792qfl45x5.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Tranche 1: 250,000 rights vesting on the Company announcing an Inferred, Indicated or Measured Resource (as defined in the JORC Code) of no less than 250,000oz of gold or gold equivalent at a minimum grade of 2.0 g/t of gold or gold equivalent expiring 20 December 2024

Tranche 2: 500,000 rights vesting on the Company announcing an Inferred, Indicated or Measured Resource (as defined in the JORC Code) of no less than 500,000oz of gold or gold equivalent at a minimum grade of 2.0 g/t of gold or gold equivalent expiring 20 December 2025

Tranche 3: 750,000 rights vesting on the Company announcing an Inferred, Indicated or Measured Resource (as defined in the JORC Code) of no less than 750,000oz of gold or gold equivalent at a minimum grade of 2.0 g/t of gold or gold equivalent expiring 20 December 2025

Tranche 4: 250,000 rights vesting on 2 years service expiring 20 December 2024



Issue details

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**Number of +securities**

250,000

**Number of +securities**

500,000

**Number of +securities**

750,000

**Number of +securities**

250,000

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Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unquoted options exercisable at \$0.40 and expiring 20 December 2024

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

20/12/2021

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

☒ Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

☒ No

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

☒ No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.40000000

**Expiry date**

20/12/2024

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

CRS fully paid ordinary share

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

<https://www.asx.com.au/asxpdf/20211029/pdf/452d792qfl45x5.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**



## Issue details

## Number of +securities

50,000

## ASX +security code

New class - code to be confirmed

## +Security description

Unquoted options exercisable at \$0.60 and expiring 20 December 2024

## +Security type

Options

## ISIN code

## Date the +securities the subject of this notification were issued

20/12/2021

## Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

## Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

## Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

## Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

## Options Details

## +Security currency

AUD - Australian Dollar

## Exercise price

AUD 0.60000000

## Expiry date

20/12/2024

## Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

**Description**

CRS fully paid ordinary share

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

<https://www.asx.com.au/asxpdf/20211029/pdf/452d792qfl45x5.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

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**Issue details****Number of +securities**

33,333

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unquoted options exercisable at \$0.80 and expiring 20 December 2024

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

20/12/2021

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

☒ Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

☒ No

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

☒ No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**





Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.80000000	20/12/2024

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

CRS fully paid ordinary share

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

<https://www.asx.com.au/asxpdf/20211029/pdf/452d792qfl45x5.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

<b>Number of +securities</b>
25,000



## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CRS : ORDINARY FULLY PAID	69,723,473

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CRSAI : OPTION EXPIRING 06-OCT-2023 EX \$0.25	325,000
CRSAJ : OPTION EXPIRING 10-DEC-2023 EX \$0.3894	4,250,000
CRSAK : OPTION EXPIRING 02-AUG-2024 EX \$0.25	250,000
CRSAB : PERFORMANCE RIGHTS	5,500,000
CRSAF : OPTION EXPIRING 28-NOV-2022 RESTRICTED EX 25C	2,650,000
CRSAG : OPTION EXPIRING 28-NOV-2021 RESTRICTED EX 25C	2,175,000
CRSAE : OPTION EXPIRING 28-NOV-2021 RESTRICTED EX 25C	325,000
New class - code to be confirmed : Unquoted options exercisable at \$0.40 and expiring 20 December 2024	50,000
New class - code to be confirmed : Unquoted options exercisable at \$0.60 and expiring 20 December 2024	33,333
New class - code to be confirmed : Unquoted options exercisable at \$0.80 and expiring 20 December 2024	25,000



## Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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