



Announcement Summary

Entity name

METALS AUSTRALIA LTD

Applicable security for the reorganisation

MLS	ORDINARY FULLY PAID
MLSOB	OPTION EXPIRING 01-JUN-2022
MLSAA	OPTION EXPIRING 01-DEC-2023 EX 0.35C

Announcement Type

New Announcement

Date of this announcement

20/12/2021

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

14/2/2022

Record Date

15/2/2022

Issue Date

22/2/2022

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

METALS AUSTRALIA LTD

1.2 Registered Number Type

ACN

Registration Number

008982474

1.3 ASX issuer code

MLS

1.4 The announcement is

New announcement

1.5 Date of this announcement

20/12/2021

1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
MLS	ORDINARY FULLY PAID
MLSOB	OPTION EXPIRING 01-JUN-2022
MLSAA	OPTION EXPIRING 01-DEC-2023 EX 0.35C

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.



Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	27/1/2022	<input checked="" type="checkbox"/> Actual	No

Comments

An Annual General Meeting seeking approval for the Consolidation is set for 27 January 2022.

Part 3 - Consolidation or split timetable and details

3.1 +Record date

15/2/2022

3.2 Date of +security holder meeting

27/1/2022

3.2a Effective date of consolidation or split

10/2/2022

3.3 Last day for trading in the pre consolidation or split +securities

11/2/2022

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

14/2/2022

3.5 Record date

15/2/2022

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

16/2/2022

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

22/2/2022

3.8 Trading starts on a normal T+2 basis

23/2/2022

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

25/2/2022



Part 4 - Event type and details

4.1 The event is

☑ +Security consolidation

4.1a Consolidation ratio: the +securities will be consolidated on the basis that every
20

(pre-consolidation) +securities will be consolidated into
1

(post-consolidation) +security (/ies).

4.2 Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code MLS	ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted ☑ Quoted	Number on issue pre consolidation or split 5,238,557,359	Number on issue post consolidation or split 261,927,868	Estimate/Actual ☑ Estimated
ASX +Security Code MLSOB	ASX +Security Description OPTION EXPIRING 01-JUN-2022		
Quoted/unquoted ☑ Quoted	Number on issue pre consolidation or split 2,734,660,799	Number on issue post consolidation or split 136,733,040	Estimate/Actual ☑ Estimated
ASX +Security Code MLSAA	ASX +Security Description OPTION EXPIRING 01-DEC-2023 EX 0.35C		
Quoted/unquoted ☑ Unquoted	Number on issue pre consolidation or split 50,000,000	Number on issue post consolidation or split 2,500,000	Estimate/Actual ☑ Actual

5.2 Exercise price of options

ASX +Security Code MLSOB	ASX +Security Description OPTION EXPIRING 01-JUN-2022		
Quoted/unquoted	Exercise price pre consolidation or	Exercise price post consolidation or	



<input checked="" type="checkbox"/> Quoted	split 0.00350000	split 0.07000000
ASX +Security Code MLSAA	ASX +Security Description OPTION EXPIRING 01-DEC-2023 EX 0.35C	
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Exercise price pre consolidation or split 0.00350000	Exercise price post consolidation or split 0.07000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

6.2 Additional information for inclusion in the Announcement Summary