

Pre-Quotation Disclosure

Rubix Resources Limited (**Company**) makes the following disclosures in accordance with ASX's listing conditions.

Capitalised terms not defined have the meaning given in the Company's prospectus dated 5 November 2021 and supplementary prospectus dated 12 November 2021 (together, the **Prospectus**).

1 Confirmation of issue of securities

The Company confirms the issue of:

- (a) 22,500,000 Shares at an issue price of \$0.20 each; and
- (b) 3,000,000 Lead Manager Options with an exercise price of \$0.25 each and expiring on or before 21 January 2024 to the nominees of CPS Capital Group Pty Ltd.

2 Updated statement of commitments

Below is an updated statement of commitments based on the Company raising the Minimum Subscription (being \$4,500,000):

USE OF FUNDS - YEAR 1	\$	%
Exploration Expenditure – Paperbark	550,000	12.1
Exploration Expenditure – Etheridge	470,000	10.4
General administration fees and working capital ²	910,000	20
Estimated expenses of the Public Offer ³	470,000	10.4
Total Funds allocated – Year 1	2,400,000	52.9

USE OF FUNDS - YEAR 2	\$	%
Exploration Expenditure – Paperbark	700,000	15.4
Exploration Expenditure – Etheridge	530,000	11.7
General administration fees and working capital ²	910,000	20
Total Funds allocated - Year 2	2,140,000	47.1
Total Funds - Years 1 and 2	4,540,000	100

Notes:

- 1 See Section 2.6 of the Prospectus for further information on the Company's exploration budget. The use of funds calculations include exploration expenditure in relation to granted tenements only and does not include the exploration expenditure for the pending exploration licence applications (see Note 4 below).
- 2 Working capital includes the general costs associated with the management and operation of the business including administration expenses, rent and other associated costs. Working capital also includes surplus funds.

- 3 Expenses paid or payable by the Company in relation to the Public Offer are set out in Section 7.7 of the Prospectus.
- 4 The Company has lodged exploration licence applications covering tenements located in the Lake Johnston Project and Collurabbie North Project. As at the date of Admission, the Company's applications are still pending and has not been granted the exploration licenses for these projects.

3 Restricted securities

The Company confirms the following securities will be subject to restriction pursuant to the ASX Listing Rules for the period outlined below:

Class	Number	Restriction Period
Shares	6,899,999	24 months from the date of official quotation.
Shares	2,150,000	12 months from the date on which the restricted securities were issued (until 28 May 2022).
Shares	1,000,000	12 months from the date on which the restricted securities were issued (until 17 December 2022).
Options exercisable at \$0.25 each on or before 21 January 2024	3,000,000	24 months from the date of official quotation.

4 Capital structure

The Company's capital structure at the date of Admission is:

Security	Number
Fully paid ordinary shares	34,950,000
Unquoted Options exercisable at \$0.25 each on or before 21 January 2024	3,000,000

5 Statement regarding Indo Australis SPA

The Company confirms that the Company has satisfied the conditions precedent and completed the agreement between the Company and Indo Australis Pty Ltd, and has issued 1,000,000 Shares at a deemed issue price of \$0.20 per Share to Indo (or its nominee) on 17 December 2021.

6 Statement regarding tenements

The Company confirms there are no legal, regulatory, statutory or contractual impediments to the Company entering tenement the Etheridge Project Tenements and the NorthernX Tenement and carrying out exploration activities such that the Company will be able to spend its cash in accordance with its commitments for the purposes of Listing Rule 1.3.2(b).

7 Update on the following exploration licence applications

The Company has applied for the following exploration licence applications on the following dates:

- (a) E 63/2091 on 8 April 2021;
- (b) E 38/3616 on 30 March 2021; and
- (c) E 38/3618 on 9 April 2021.

As at the date of this pre-quotation disclosure announcement, the Company confirms that the applications have not been granted and are still being considered by the Department of Mines and Petroleum.

By order of the Board

Ben Smith
Company Secretary
Rubix Resources Limited