



## Announcement Summary

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**Entity name**

VARISCAN MINES LIMITED

**Date of this announcement**

Tuesday December 21, 2021

**The +securities the subject of this notification are:**☒ Other**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	\$0.095 unlisted option expiring 30 November 2023	250,000	20/12/2021
New class - code to be confirmed	\$0.010 unlisted option expiring 30 November 2023	250,000	20/12/2021
New class - code to be confirmed	\$0.011 unlisted option expiring 30 November 2023	250,000	20/12/2021

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

VARISCAN MINES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

16003254395

### 1.3 ASX issuer code

VAR

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

21/12/2021



## Part 2 - Issue details

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### 2.1 The +securities the subject of this notification are:

☒ Other

#### Please specify

Issue of options approved by shareholders at the Company's AGM.

### 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

\$0.095 unlisted option expiring 30 November 2023

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

20/12/2021

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02439767-6A1057552?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02439767-6A1057552?access_token=83ff96335c2d45a094df02a206a39ff4)

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.09500000

**Expiry date**

30/11/2023

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

VAR Ordinary Shares

**Any other information the entity wishes to provide about the +securities the subject of this notification**

N/A



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A

#### Issue details

##### Number of +securities

250,000

##### Were the +securities issued for a cash consideration?

☒ No

##### Please describe the consideration being provided for the +securities

Issued as long term incentives for Directors and key management personnel

##### Purpose of the issue

Other

##### Additional Details

N/A

#### New +securities

##### ASX +security code

New class - code to be confirmed

##### +Security description

\$0.010 unlisted option expiring 30 November 2023

##### +Security type

Options

##### ISIN code

##### Date the +securities the subject of this notification were issued

20/12/2021

##### Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

##### Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

##### Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02439767-6A1057552?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02439767-6A1057552?access_token=83ff96335c2d45a094df02a206a39ff4)



## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.10000000

**Expiry date**

30/11/2023

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

VAR Ordinary Shares

**Any other information the entity wishes to provide about the +securities the subject of this notification**

N/A

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

N/A

## Issue details

**Number of +securities**

250,000

**Were the +securities issued for a cash consideration?**☒ No**Please describe the consideration being provided for the +securities**

Issued as long term incentives for Directors and key management personnel

**Purpose of the issue**

Other

**Additional Details**

N/A

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

\$0.011 unlisted option expiring 30 November 2023

**+Security type****ISIN code**

Options

**Date the +securities the subject of this notification were issued**

20/12/2021

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02439767-6A1057552?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02439767-6A1057552?access_token=83ff96335c2d45a094df02a206a39ff4)

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.11000000

**Expiry date**

30/11/2023

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

VAR Ordinary Shares

**Any other information the entity wishes to provide about the +securities the subject of this notification**

N/A

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

N/A



Issue details

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**Number of +securities**

250,000

**Were the +securities issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Issued as long term incentives for Directors and key management personnel

**Purpose of the issue**

Other

**Additional Details**

N/A





## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
VAR : ORDINARY FULLY PAID	266,732,024

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VARAD : PERFORMANCE RIGHTS	2,500,000
VARAL : OPTION EXPIRING 30-NOV-2023 EX \$0.055	4,000,000
VARAN : OPTION EXPIRING 30-NOV-2023 EX \$0.065	4,000,000
VARAP : OPTION EXPIRING 30-NOV-2023 EX \$0.08	4,000,000
VARAC : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	3,500,000
New class - code to be confirmed : \$0.095 unlisted option expiring 30 November 2023	250,000
New class - code to be confirmed : \$0.010 unlisted option expiring 30 November 2023	250,000
New class - code to be confirmed : \$0.011 unlisted option expiring 30 November 2023	250,000



## Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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