



Announcement Summary

Entity name

VARISCAN MINES LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday December 21, 2021

Details of +securities that have ceased

| ASX +security code | Security description | Number of +securities that have ceased | The +securities have ceased due to | Date of cessation |
|---------------------------|---|---|---|--------------------------|
| VARAC | OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 500,000 | Expiry of option or other convertible security without exercise or conversion | 21/11/2021 |

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

VARISCAN MINES LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

16003254395

1.3 ASX issuer code

VAR

1.4 The announcement is

New announcement

1.5 Date of this announcement

21/12/2021



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

VARAC : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Unquoted +equity securities that have ceased

Number of securities that have ceased

500,000

Reason for cessation

Expiry of option or other convertible security without exercise or conversion

Date of cessation

21/11/2021

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| VAR : ORDINARY FULLY PAID | 266,732,024 |

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| VARAD : PERFORMANCE RIGHTS | 2,500,000 |
| VARAL : OPTION EXPIRING 30-NOV-2023 EX \$0.055 | 4,000,000 |
| VARAN : OPTION EXPIRING 30-NOV-2023 EX \$0.065 | 4,000,000 |
| VARAP : OPTION EXPIRING 30-NOV-2023 EX \$0.08 | 4,000,000 |
| VARAC : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 3,000,000 |

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.