

NEWS RELEASE

21 December 2021

APPENDIX 2A – UNLISTED OPTION CONVERSION

Deep Yellow Limited (ASX:DYL) (**Deep Yellow** or **Company**) confirms the issue and allotment of 57,471 shares following the conversion of 57,471 unlisted options.

An Appendix 2A follows for immediate release.

MARK PITTS

Company Secretary Deep Yellow Limited

This ASX announcement was authorised for release by Mr Mark Pitts, Company Secretary, for and on behalf of the Board of Deep Yellow Limited.

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