

ISSUE OF SECURITIES

ASX RELEASE

21 December 2021

DIRECTORS / MANAGEMENT

Russell Davis
Chairman

Daniel Thomas
Managing Director

Ziggy Lubieniecki
Non-Executive Director

David Church
Non-Executive Director

Mark Pitts
Company Secretary

Mark Whittle
Chief Operating Officer

CAPITAL STRUCTURE

ASX Code: HMX

Share Price (20/12/2021)	\$0.048
Shares on Issue	815m
Market Cap	\$39m
Options Unlisted	27m
Performance Rights	8m

Hammer Metals Ltd (ASX:HMX) (“**Hammer**” or the “**Company**”) advises that it today issued 3,000,000 performance rights to the Company’s Managing Director as approved by shareholders at the Company’s recent Annual General Meeting.

An Appendix 3G follows this announcement with respect to the issue of these performance rights.

The Company is also advises that the Managing Director has elected to exercise 1,500,000 performance rights previously issued which have vested. Accordingly, 1,500,000 fully paid ordinary shares have been issued.

An Appendix 2A also follow this release with respect to the exercise of performance rights.

This announcement has been authorised for issue by Mr Mark Pitts, Company Secretary, Hammer Metals Limited in accordance with ASX Listing Rule 15.5.

For further information please contact:

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Managing Director

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About Hammer Metals

Hammer Metals Limited (ASX: HMX) holds a strategic tenement position covering approximately 2,200km² within the Mount Isa mining district, with 100% interests in the Kalman (Cu-Au-Mo-Re) deposit, the Overlander North and Overlander South (Cu-Co) deposits and the Elaine (Cu-Au) deposit. Hammer also has a 51% interest in the emerging Jubilee (Cu-Au) deposit. Hammer is an active mineral explorer, focused on discovering large copper-gold deposits of Ernest Henry style and has a range of prospective targets at various stages of testing. Hammer has recently acquired a 100% interest in the Bronzewing South Gold Project located adjacent to the 2.3 million-ounce Bronzewing gold deposit in the highly endowed Yandal Belt of Western Australia.