

Announcement Summary

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**Entity name**

HAMMER METALS LIMITED

**Date of this announcement**

Tuesday December 21, 2021

**The +securities the subject of this notification are:**☒ Other**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance rights - Tranche 4a	1,000,000	21/12/2021
New class - code to be confirmed	Performance rights - Tranche 4b	1,000,000	21/12/2021
New class - code to be confirmed	Performance rights - Tranche 4b	1,000,000	21/12/2021

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

HAMMER METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

87095092158

### 1.3 ASX issuer code

HMX

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

21/12/2021



## Part 2 - Issue details

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### 2.1 The +securities the subject of this notification are:

☒ Other

#### Please specify

Issue of performance rights to the Company's Managing Director as approved at the Company's AGM

### 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

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**New +securities****ASX +security code****+Security description****+Security type****ISIN code****Date the +securities the subject of this notification were issued****Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

**Any other information the entity wishes to provide about the +securities the subject of this notification**

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Issue details

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**Number of +securities**

1,000,000

**Were the +securities issued for a cash consideration?**☒ No**Please describe the consideration being provided for the +securities**

Issued as a long term incentive to the Company's Managing Director

**Purpose of the issue**

Other

**Additional Details**

Long term incentive

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**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

Performance rights - Tranche 4b

**+Security type**

Other

**ISIN code****Date the +securities the subject of this notification were issued**

21/12/2021

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02440835-6A1058036?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02440835-6A1058036?access_token=83ff96335c2d45a094df02a206a39ff4)

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Performance rights, expiring 21 December 2024, vesting upon the Company Announcing a new JORC 2021 compliant mineral resource estimate of 100,000 tonnes Cu or equivalent KPI at the sole discretion of the Board.



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A

#### Issue details

**Number of +securities**

1,000,000

**Were the +securities issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Issued as a long term incentive to the Company's Managing Director

**Purpose of the issue**

Other

**Additional Details**

Long term incentive

#### New +securities

**ASX +security code**

New class - code to be confirmed

**+Security description**

Performance rights - Tranche 4b

**+Security type**

Other

**ISIN code****Date the +securities the subject of this notification were issued**

21/12/2021

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02440835-6A1058036?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02440835-6A1058036?access_token=83ff96335c2d45a094df02a206a39ff4)



**Any other information the entity wishes to provide about the +securities the subject of this notification**

Performance rights, expiring 21 December 2024, vesting upon the Company Announcing a new JORC 2021 compliant mineral resource estimate of 200,000 tonnes Cu or equivalent KPI at the sole discretion of the Board.

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

N/A

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Issue details

**Number of +securities**

1,000,000

**Were the +securities issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Issued as a long term incentive to the Company's Managing Director

**Purpose of the issue**

Other

**Additional Details**

Long term incentive



## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
HMX : ORDINARY FULLY PAID	813,494,623

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HMXAN : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	16,750,000
HMXAP : OPTION EXPIRING 30-JUN-2023 EX 3.5C	3,000,000
HMXAQ : OPTION EXPIRING 30-JUN-2024 EX 5C	2,600,000
HMXAR : OPTION EXPIRING 30-NOV-2024 EX \$0.05	4,500,000
HMXAA : PERFORMANCE RIGHTS	6,500,000
New class - code to be confirmed : Performance rights - Tranche 4a	1,000,000
New class - code to be confirmed : Performance rights - Tranche 4b	1,000,000
New class - code to be confirmed : Performance rights - Tranche 4b	1,000,000





Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

29/11/2021