



## Announcement Summary

---

**Entity name**

NORTHERN MINERALS LIMITED

**Date of this announcement**

Tuesday December 21, 2021

**The +securities the subject of this notification are:**

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
NTUAZ	PERFORMANCE RIGHTS	3,000,000	21/12/2021

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

---

### 1.1 Name of entity

NORTHERN MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

61119966353

### 1.3 ASX issuer code

NTU

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

21/12/2021



## Part 2 - Issue details

---

### **2.1 The +securities the subject of this notification are:**

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

---

**ASX +security code and description**

NTUAZ : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

21/12/2021

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Mr Mark Tory	Mr Mark Tory	3,000,000

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

A summary of the Northern Minerals Performance Rights Plan is included as Annexure B in the Notice of Annual General Meeting that was released to the ASX on 25 October 2021 and is available at this link.

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02440553-6A1057906?access\\_token=8.3ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02440553-6A1057906?access_token=8.3ff96335c2d45a094df02a206a39ff4)

**Any other information the entity wishes to provide about the +securities the subject of this notification**

A total of 3,000,000 performance rights have been issued, comprising 1,000,000 performance rights under each of Tranches 1,2 and 3 as further described in Annexure C of the Notice of Annual General Meeting available in the link above.

The performance rights will not vest and become exercisable unless the performance conditions attaching to them have been satisfied.



Issue details

---

**Number of +securities**

3,000,000

---

**Part 4 - +Securities on issue**

---

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:**  
**(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
NTU : ORDINARY FULLY PAID	4,856,516,299

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
NTUAI : ORDINARY FULLY PAID	4,353,400
NTUAA : OPTION EXPIRING 02-MAR-2024 EX 4.5C	26,500,000
NTUAZ : PERFORMANCE RIGHTS	36,113,332
NTUAX : OPTION EXPIRING 22-FEB-2024 EX \$0.074	153,061,226
NTUAT : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	10,000,000
NTUAY : OPTION EXPIRING 27-JUL-2024 EX \$0.074	51,020,408



## Part 5 - Other Listing Rule requirements

---

**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

13