



ASX RELEASE | Schrole Group Limited (ASX: SCL) Share Purchase Plan Results

22 December 2021: Schrole Group (**ASX: SCL**) ("**Schrole**" or the "**Company**") advises that the Company's share purchase plan announced on 23 November 2021 (SPP) closed at 5pm AWST on 17 December 2021.

The SPP complemented the Company's capital raising to sophisticated and institutional investors which raised \$2.5 million (Placement).

Applications were received from eligible shareholders for a total of \$279,000, representing 27,900,000 fully paid ordinary shares at an issue price of \$0.01 per share under the SPP.

The applications also included subscriptions, where eligible, from a number of Directors of the Company.

The issue of the SPP Shares to those eligible shareholders is scheduled to occur on 22 December 2021.

This release was authorised by the Board of Directors.

About Schrole

Schrole provides global Human Resources Software-as-a-Service (SaaS). Initially targeting teachers and educational organisations, Schrole is now scaling globally and targeting new growth markets.

Schrole HR SaaS is a complete Human Resources SaaS solution, combining recruitment, background checks, onboarding, relief teacher management, and professional development.

- **Schrole Connect** is education's most advanced recruitment and applicant tracking app. See ASX release dated 15 July 2021 for details of upgraded Schrole Connect 3.0.
- **Schrole Events**, part of the Connect module, provides regionalised online events. See ASX release 21 September 2021 for details of its inaugural release.
- **Schrole Cover** is a cloud-based software platform that engages relief staff at the touch of a button.
- **Schrole Verify** provides background screening in the international schools' sector.
- **Schrole Develop** provides accredited professional development solutions contextualised to client needs.
- **Schrole Engage** is due for first release in 1QCY2022 and will provide contract management and onboarding software for schools.



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Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of the Company, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.