

ASX ANNOUNCEMENT

COMPLETION OF PLACEMENT AND CLEANSING NOTICE

Minbos Resources Limited (ASX:MNB) ("**Minbos**" or the "**Company**") is pleased to announce that, further to the ASX announcement on 14 December 2021, it has today issued 54,850,000 fully paid ordinary shares ("**Shares**") at \$0.10 per Share to a range of sophisticated and professional investors under Tranche 1 of the Placement.

Additionally, the Company has today issued 1,000,000 unlisted options ("**Options**") at an issue price of \$0.00001 (exercise price of \$0.15 and expiry date on 21 December 2024) to each of Argonaut Securities and CPS Capital as Joint Lead Managers to the Placement, being 2,000,000 Options in total.

The Shares and Options were issued using the Company's existing placement capacity available under Listing Rule 7.1.

Tranche 2 Shares, being 5,150,000 Shares representing Minbos Directors participation in the Placement, remain subject to Shareholder approval at the Company's upcoming AGM on 31 January 2022.

For the purposes of section 708A(6) of the Corporations Act, the Company gives notice under section 708A(5)(e) of the Corporations Act as follows:

- a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
- b) as at the date of this notice the Company has complied with:
 - i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - ii) section 674 of the Corporations Act; and
- c) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act.

- ENDS-

This announcement has been produced in accordance with the Company's published continuous disclosure policy and has been approved by the Minbos board.

For further information please contact:

Company Secretary - Harry Miller
Phone: +61 8 9482 0500

Chris Swallow - Corporate Development
c.swallow@minbos.com