

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Falcon Metals Limited
ABN	87 651 893 097

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alexander Carl Dorsch
Date of appointment	12 July 2021

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
Lunar Co Pty Ltd <H&A Dorsch Family A/C> (Director & Beneficiary)	2,940,595 Fully Paid Ordinary Shares 442,500 Unlisted Options exercisable at \$0.75, vesting 15 June 2023, and expiring 15 December 2024 (Class A) 442,500 Unlisted Options exercisable at \$0.75, vesting 15 December 2023 and expiring 15 December 2024 (Class B) 442,500 Unlisted Options exercisable at \$0.75, vesting 15 June 2023 and expiring 15 December 2025 (Class C) 442,500 Unlisted Options exercisable at \$0.75, vesting 15 December 2024 expiring 15 December 2025 (Class D)

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.