



Announcement Summary

Entity name

MINREX RESOURCES LIMITED

Date of this announcement

Wednesday December 22, 2021

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
MRRAN	PERFORMANCE RIGHTS	5,000,000	03/12/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MINREX RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

151185867

1.3 ASX issuer code

MRR

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

22/12/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Director's Incentive Performance Rights shareholder approved at Annual General Meeting held 26 Nov21

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

MRRAN : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

3/12/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Refer to the Notice of Annual General Meeting dated 25 October 2021 for further details

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A



Issue details

Number of +securities

5,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil - cost effective incentive based form of remuneration (when coupled with the reduced directors' fees) which is intended to reward and incentivise the Board for delivering value to Shareholders

Purpose of the issue

Other

Additional Details

refer to above

**Part 4 - +Securities on issue**

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MRR : ORDINARY FULLY PAID	584,387,055

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MRRAB : OPTION EXPIRING 30-SEP-2022 EX 4C	33,333,333
MRRAO : OPTION EXPIRING 08-APR-2023 EX \$0.04	79,666,667
MRRAQ : PERFORMANCE RIGHTS	2,000,000
MRRAM : OPTION EXPIRING 31-OCT-2022 EX 4C	2,023,170
MRRAP : OPTION EXPIRING 09-APR-2023 EX \$0.045	22,500,000
MRRAN : PERFORMANCE RIGHTS	20,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ No

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No