

InteliCare Holdings Ltd ABN 84 622 484 397

ASX Code

Corporate Directory

Chief Executive Officer & Managing Director Mr Jason Waller

Non-Exec Chairman Mr Greg Leach

Non-Executive Director Mr Branden Dekenah

Non-Executive Director & Company Secretary Mr Neil Hackett

Non-Executive Director Mr Scott Taylor

Issued Shares 121,616,307

Unlisted Options 20,710,569

Company Details Email investors@intelicare.com.au Website www.intelicare.com.au

Registered & Principal Office Level 1, 299 Vincent St Leederville WA 6001

InteliCare receives R&D tax refund totalling \$756,318

InteliCare Holdings Ltd ("InteliCare" or the "Company") (ASX: ICR) is pleased to announce it has received a \$756,318 research & development (R&D) tax refund for financial year 2020-2021.

The R&D tax incentive is an Australian government incentive scheme to assist businesses recover some of the costs of R&D. Under this programme companies receive cash refunds of 43.5% of eligible expenditure.

The receipt of these funds reflects InteliCare's significant and ongoing investment in developing its proprietary internet of things (IOT) platform.

Combined with the income from the previously announced entitlement offer (excluding costs of the offer), the company is expected to have a cash balance of approximately \$4.4 million and is well funded to continue with its current business operations.

This announcement is approved for release by the Board of InteliCare Holdings Limited.

For more information regarding InteliCare, visit <u>www.intelicare.com.au</u>.

Contact and Authorised for Release to the ASX

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About Intelicare Holdings Limited

InteliCare is an Australian technology company that has commercialised a predictive analytics hardware and software system for use in the aged care and health industries. InteliCare believes Australians deserve to age with dignity and through its business-to-business (B2B) and business-to-consumer (B2C) solutions built on its proprietary internet of things (IOT) platform utilising smart sensors and artificial intelligence (AI), InteliCare aims to enable people to stay in their own homes for longer while empowering healthcare providers to deliver higher quality, more efficient services.

