

Announcement Summary

Entity name

YANDAL RESOURCES LIMITED

Date of this announcement

Thursday December 23, 2021

The +securities the subject of this notification are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
YRLAL	OPTION EXPIRING 31-DEC-2022 DEFERRED	5,351,050	23/12/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

YANDAL RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

86108753608

1.3 ASX issuer code

YRL

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

23/12/2021

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
19-Nov-2021 11:31	New - Proposed issue of securities - YRL	A standard +pro rata issue (non-renounceable)

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

☒ Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Based on the Prospectus dated 19 November 2021 a shortfall of approximately 6,479,552 New Shares remains after completion of the Rights Issue and Yandal reserves the right to place any Shortfall Shares within three months of the closing date of 16 December 2021. In addition, 1 free attaching Option for every 2 New Shares issued, with each New Option having an exercise price of 65 cents and an expiry date of 31 December 2022 to also be issued.



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Corporate Action Component Detail

ASX +security code and description

YRLAL : OPTION EXPIRING 31-DEC-2022 DEFERRED

Date the +securities the subject of this notification were issued

23/12/2021

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

5,351,050

Were the +securities issued for a cash consideration?

☒ Yes

In what currency was the cash consideration being paid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 0.00000000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
YRL : ORDINARY FULLY PAID	103,688,135

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
YRLAD : OPTION EXPIRING 31-DEC-2021 EX \$0.25	1,700,000
YRLAJ : CLASS A PERFORMANCE RIGHTS	525,000
YRLAL : OPTION EXPIRING 31-DEC-2022 DEFERRED	5,351,050
YRLAM : CLASS B PERFORMANCE RIGHTS	700,000
YRLAN : CLASS C PERFORMANCE RIGHTS	700,000
YRLAO : CLASS D PERFORMANCE RIGHTS	700,000