

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Carawine Resources Limited
ABN	52 611 352 348

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Maxwell Boyd
Date of last notice	13 December 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	DKMASAH Nominees Pty Ltd ATF DKMASAH Super Fund A/C (an entity controlled by Mr Boyd)
Date of change	23 December 2021
No. of securities held prior to change	<ol style="list-style-type: none"> 1. 320,589 Ordinary Shares 2. 750,000 Unlisted Employee Options exp 15/11/23 ex \$0.26
Class	<ol style="list-style-type: none"> 1. Ordinary Shares 2. Unlisted Employee Options exp 23/12/2025 ex \$0.40 3. Unlisted Employee Options exp 23/12/2025 ex \$0.60
Number acquired	<ol style="list-style-type: none"> 1. 111,112 Ordinary Shares 2. 1,250,000 Unlisted Employee Options exp 23/12/2025 ex \$0.40 3. 1,250,000 Unlisted Employee Options exp 23/12/2025 ex \$0.60

+ See chapter 19 for defined terms.

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Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$20,000.16 in respect of 111,112 Ordinary Shares (\$0.18 per Ordinary Share)
No. of securities held after change	<ol style="list-style-type: none"> 1. 431,701 Ordinary Shares 2. 750,000 Unlisted Employee Options exp 15/11/23 ex \$0.26 3. 1,250,000 Unlisted Employee Options exp 23/12/2025 ex \$0.40 4. 1,250,000 Unlisted Employee Options exp 23/12/2025 ex \$0.60
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Acquisition of Ordinary Shares under placement following shareholder approval at AGM and issue of Unlisted Employee Options under Incentive Option Plan following shareholder approval at AGM.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

+ See chapter 19 for defined terms.

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Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.