

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme InteliCare Holdings Ltd
ACN/ARSN 622 484 397**1. Details of substantial holder (1)**Name Merchant Funds Management Pty Ltd (ABN 32 154 493 277) as manager of the Merchant Biotech Fund (ARSN 654 495 468) & Merchant Group Pty Ltd (ABN 56 154 832 237)
ACN/ARSN (if applicable) As aboveThe holder became substantial on 22/12/2021**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	7,593,507	7,593,507	8.79%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Merchant Biotech Fund	Relevant interest under s608(1)(b) and (c) of the Corporations Act 2001 as the beneficial holder of securities	5,718,507 Ordinary Shares
Merchant Group Pty Ltd (Nominee A/C)	Relevant interest under s608(1)(b) of the Corporations Act 2001 with the power to control the vote	1,875,000 Ordinary Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Merchant Biotech Fund	The Trust Company (Australia) Ltd as custodian for Merchant Biotech Fund	The Trust Company (Australia) Ltd as custodian for Merchant Biotech Fund	5,718,507 Ordinary Shares
Merchant Group Pty Ltd (Nominee A/C)	Merchant Group Pty Ltd (Nominee A/C)	Merchant Group Pty Ltd (Nominee A/C)	1,875,000 Ordinary Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Merchant Biotech Fund	22/12/2021	\$7,684.07	-	93,507
Merchant Biotech Fund	22/12/2021	\$450,000.00	-	5,625,000
Merchant Group Pty Ltd (Nominee A/C)	22/12/2021	\$150,000.00	-	1,875,000

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

8. Addresses


The addresses of persons named in this form are as follows:

Name	Address
Merchant Funds Management Pty Ltd	Level 1 3 Ord Street, West Perth WA 6005
Merchant Biotech Fund	Level 1 3 Ord Street, West Perth WA 6005
The Trust Company (Australia) Ltd	Level 15 20 Bond Street, Sydney NSW 2001
Merchant Group Pty Ltd	Level 1 3 Ord Street, West Perth WA 6005

Signature

print name Andrew Chapman

capacity Managing Director

sign here 

date 23/12/2021
