



ASX ANNOUNCEMENT

24 December 2021

COMPLETION OF UNMARKETABLE PARCEL SHARE SALE

Further to its announcement on 25 October 2021, Greenstone Resources Limited (**ASX:GSR**) (**Greenstone** or the **Company**) is pleased to announce it has completed the sale of unmarketable parcels under the Facility.

The Closing Date for receipt of Share Sale Facility Forms was 10 December 2021.

A total of 158 shareholders elected to retain their unmarketable parcels.

Pursuant to the terms of the Facility, the shares of 966 shareholders who did not respond or elected not to retain their shares and held unmarketable parcels as at 5.00pm (AWST) on 21 October 2021 have been sold.

These holdings total 6,876,307 shares. These shares were sold at a firm offer price of \$0.023 per share on 23 December 2021.

Holders of unmarketable parcels which were sold under the Facility should expect to receive their consideration within 2-5 business days if paid by electronic funds transfer or 2-6 weeks for those payments made by cheque. All costs associated with the sale of unmarketable parcels of shares are being borne by the Company.

Any New Zealand shareholders with New Zealand bank account details will need to contact the Company's share registry (Automic) directly either by email at hello@automic.com.au or by phone on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia) to provide their account details including the account name and number, name and address of the banking institution and SWIFT code.

Following completion of the Facility, the Company now has 2,299 shareholders representing a reduction of over 28% and providing significant administrative savings.

This announcement is authorised by the Board of Directors.

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Chris Hansen

Managing Director & Chief Executive Officer

Greenstone Resources Limited

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