

24 December 2021

ASX:QML

QMINES LIMITED

Australia's Next Copper & Gold Developer...



Release of Escrowed Securities

Overview

QMiner Limited (**ASX:QML**) (**QMiner** or **Company**) advises, pursuant to ASX Listing Rule 3.10A, that 33,333 fully paid ordinary shares in the Company will be released from escrow on 31 December 2021.

Following their release, QMiner will have the following securities on issue:

SECURITY	NUMBER	RESTRICTION PERIOD
Fully Paid Ordinary Shares	54,361,637	Nil
Fully Paid Ordinary Shares	9,860,042	12 Months from 18 January 2021
Fully Paid Ordinary Shares	47,151,069	24 Months from 6 May 2021
Unquoted Options	4,200,000	24 Months from 6 May 2021

About QMines

QMines Limited (**ASX:QML**) is a Queensland based copper and gold exploration and development company. **QMines vision is to become Australia's first zero carbon copper and gold developer.** The Company owns 100% of four advanced projects covering a total area of 1,096km². The Company's flagship project, Mt Chalmers, is located 17km North East of Rockhampton.

Mt Chalmers is a high-grade historic mine that produced 1.2Mt @ 3.6g/t Au, 2.0% Cu and 19g/t Ag between 1898-1982. Mt Chalmers has a Measured, Indicated and Inferred Resource (JORC 2012) of 101,000t contained copper equivalent @ 1.7% Cu Eq¹.

QMines' objective is to grow its Resource base, consolidate assets in the region and assess commercialisation options. The Company has commenced an aggressive exploration program (+30,000m) providing shareholders with significant leverage to a growing Resource and exploration success.

Projects

Mt Chalmers (100%)
Silverwood (100%)
Warroo (100%)
Herries Range (100%)

Directors & Management

ANDREW SPARKE

Executive Chairman

ELISSA HANSEN (Independent)

Non-Executive Director & Company Secretary

PETER CARISTO (Independent)

Non-Executive Director (Technical)

JAMES ANDERSON

General Manager Operations

HAMISH GRANT

Project Geologist
(Competent Person - Exploration)

QMines Limited

ACN 643 212 104

Shares on Issue

111,372,748

Unlisted Options

4,200,000 (\$0.375 strike, 3 year term)

This announcement has been approved and authorised by the Board of QMines Limited.

Contact

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¹ Mt Chalmers Resource Upgrade, <https://wcsecure.weblink.com.au/pdf/QML/02460632.pdf>, 1 December 2021.