

## CHANGE OF DIRECTORS' INTERESTS

### ASX RELEASE

28 December 2021

### DIRECTORS / MANAGEMENT

**Russell Davis**  
Chairman

**Daniel Thomas**  
Managing Director

**Ziggy Lubieniecki**  
Non-Executive Director

**David Church**  
Non-Executive Director

**Mark Pitts**  
Company Secretary

**Mark Whittle**  
Chief Operating Officer

### CAPITAL STRUCTURE

#### ASX Code: HMX

Share Price (24/12/2021)	\$0.046
Shares on Issue	815m
Market Cap	\$37.5m
Options Unlisted	27m
Performance Rights	8m

**Hammer Metals Ltd** (ASX:HMX) ("Hammer" or the "Company") advises changes to Director's Interests as disclosed in the attached Appendix 3Y for Mr Thomas.

*This announcement has been authorised for issue by Mr Mark Pitts, Company Secretary, Hammer Metals Limited.*

For further information please contact:

**Daniel Thomas**  
Managing Director

**T** +61 8 6369 1195  
**E** [info@hammermetals.com.au](mailto:info@hammermetals.com.au)

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### About Hammer Metals

Hammer Metals Limited (ASX: HMX) holds a strategic tenement position covering approximately 2,200km<sup>2</sup> within the Mount Isa mining district, with 100% interests in the Kalman (Cu-Au-Mo-Re) deposit, the Overlander North and Overlander South (Cu-Co) deposits and the Elaine (Cu-Au) deposit. Hammer also has a 51% interest in the emerging Jubilee (Cu-Au) deposit. Hammer is an active mineral explorer, focused on discovering large copper-gold deposits of Ernest Henry style and has a range of prospective targets at various stages of testing.

Hammer also has a 100% interest in the Bronzewing South Gold Project located adjacent to the 2.3 million-ounce Bronzewing gold deposit in the highly endowed Yandal Belt of Western Australia.

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>HAMMER METALS LTD</b>
<b>ABN</b>	<b>87 095 092 158</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Daniel Thomas
<b>Date of last notice</b>	9 November 2021

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Thomas is the spouse of the registered holder, Laura Thomas
<b>Date of change</b>	21 December 2021

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+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

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<p><b>No. of securities held prior to change</b></p>	<p><i>Direct</i>  <u>Ordinary Shares</u>  1,000,000 Ordinary Shares</p> <p><i>Indirect – Laura Thomas</i>  <u>Ordinary Shares</u>  1,500,000 Ordinary Shares</p> <p><u>Unlisted options:</u>  3,000,000 Unlisted options over ordinary shares exercisable at \$0.05 on or before 21 October 2023, vesting on 21 October 2020.</p> <p>4,000,000 Unlisted options over ordinary shares exercisable at \$0.06 on or before 21 October 2023, vesting on 21 October 2021.</p> <p><u>Performance Rights</u>  750,000 Performance rights vesting on 21 October 2021</p> <p>750,000 Performance rights vesting on 21 October 2021, subject to a share price hurdle of \$0.036 for a minimum of 30 days</p> <p>5,000,000 Performance rights vesting on the satisfactory completion of a transaction in accordance with terms outlined in the Company's Notice of Annual General Meeting dated 8 October 2019.</p>
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**Appendix 3Y**  
**Change of Director's Interest Notice**

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<b>Class</b>	<p>a) Ordinary Shares</p> <p>b) Performance rights vesting on 21 October 2021</p> <p>c) Performance rights vesting on 21 October 2021, subject to a share price hurdle of \$0.036 for a minimum of 30 days</p> <p>d) Performance rights, expiring 21 December 2025, vesting upon the Company announcing a new JORC 2012 compliant mineral resource estimate of 50,000 tonnes Cu or equivalent KPI at the sole discretion of the Board</p> <p>e) Performance rights, expiring 21 December 2025, vesting upon the Company announcing a new JORC 2012 compliant mineral resource estimate of 100,000 tonnes Cu or equivalent KPI at the sole discretion of the Board</p> <p>f) Performance rights, expiring 21 December 2025, vesting upon the Company announcing a new JORC 2012 compliant mineral resource estimate of 200,000 tonnes Cu or equivalent KPI at the sole discretion of the Board</p>
<b>Number acquired</b>	<p>a) 1,500,000</p> <p>d) 1,000,000</p> <p>e) 1,000,000</p> <p>f) 1,000,000</p>
<b>Number disposed</b>	<p>b) 750,000</p> <p>c) 750,000</p>
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	<p>a) Nil – received upon the exercise of performance rights</p> <p>b &amp; c) Nil – performance rights exercised into ordinary</p> <p>d, e &amp; f) Nil – Long term incentive to Managing Director</p>

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+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

<p><b>No. of securities held after change</b></p>	<p><i>Direct</i>  <u>Ordinary Shares</u>  1,000,000 Ordinary Shares</p> <p><i>Indirect – Laura Thomas</i>  <u>Ordinary Shares</u>  3,000,000 Ordinary Shares</p> <p><u>Unlisted options:</u>  3,000,000 Unlisted options over ordinary shares exercisable at \$0.05 on or before 21 October 2023, vesting on 21 October 2020.</p> <p>4,000,000 Unlisted options over ordinary shares exercisable at \$0.06 on or before 21 October 2023, vesting on 21 October 2021.</p> <p><u>Performance Rights</u>  5,000,000 Performance rights vesting on the satisfactory completion of a transaction in accordance with terms outlined in the Company's Notice of Annual General Meeting dated 8 October 2019.</p> <p>1,000,000 Performance rights, expiring 21 December 2025, vesting upon the Company announcing a new JORC 2012 compliant mineral resource estimate of 50,000 tonnes Cu or equivalent KPI at the sole discretion of the Board</p> <p>1,000,000 Performance rights, expiring 21 December 2025, vesting upon the Company announcing a new JORC 2012 compliant mineral resource estimate of 100,000 tonnes Cu or equivalent KPI at the sole discretion of the Board</p> <p>1,000,000 Performance rights, expiring 21 December 2025, vesting upon the Company announcing a new JORC 2012 compliant mineral resource estimate of 200,000 tonnes Cu or equivalent KPI at the sole discretion of the Board</p>
<p><b>Nature of change</b>  Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>a) Received upon the exercise of performance rights  b &amp; c) Performance rights exercised  d, e &amp; f) Long term incentive to Managing Director as approved by shareholders at the Company's 2021 Annual General Meeting</p>

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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+ See chapter 19 for defined terms.

<b>Detail of contract</b>	-
<b>Nature of interest</b>	-
<b>Name of registered holder (if issued securities)</b>	-
<b>Date of change</b>	-
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	-
<b>Interest acquired</b>	-
<b>Interest disposed</b>	-
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	-
<b>Interest after change</b>	-

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	n/a
<b>If prior written clearance was provided, on what date was this provided?</b>	n/a

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