



29 December 2021

Yojee Partners with HERE Technologies, The Leading Location Data and Technology Platform

HIGHLIGHTS

- Yojee signs partnership with HERE Technologies, the leading location data and technology platform, to enhance the 'Smart Connected Warehousing' solution to transform warehouse operations and management for companies worldwide
- HERE private map making and asset tracking services to be integrated with Yojee's logistics software and data intelligence capabilities
- The solution will support decision making, streamlining operations and utilising the maximum capacity of warehouses, unlocking new efficiency and saving operational costs including carbon related costs such as power and vehicle use
- Sales pipeline and advanced discussions underway; Yojee remains well funded to drive the project forward with A\$17.2m cash at bank 30 September 2021

Yojee Limited (Yojee or the Company) (ASX: YOJ), is a cloud-based software as a service (SaaS) logistics platform that facilitates the flow of freight movements into a single ecosystem, making the complex process of managing land transport simple, and reducing carbon emissions for a greener planet.

The Company is pleased to share that it has entered into a partnership agreement with HERE Technologies (HERE) to further develop its Smart Connected Warehousing operations intelligence solution with the objective of transforming warehouse operations and management for companies operating warehouses worldwide. This development follows Yojee's announcement earlier this month that it had moved its solution into a commercial beta model (see [ASX announcement 15 December 2021](#)) following testbed development inside 'Yojee Labs'.

Combining the expertise of Yojee's logistics software with HERE's location intelligence (HERE Asset Tracking and HERE Map Making), this joint initiative will uncover and generate crucial data (Yojee's data intelligence IP) from the warehouse floor. This can enable businesses to make better informed decisions on how they can streamline operations and utilise the maximum capacity of warehouses, unlocking new efficiency and saving operational costs including carbon related costs such as power and vehicle use. These operational intelligence data points will help to establish a warehouse health pulse system that will measure key metrics based on various location parameters pertaining to workforce productivity, material handling equipment, inventory statuses and more.

Jason Jameson, Senior Vice President and General Manager at HERE Asia Pacific said, "The Asia Pacific logistics sector is showing no signs of slowing down due to digital transformation and exponential growth in the supply chain and e-commerce industries. Yet the cost for expansion continues to be one of the top barriers for Asia



Pacific's logistics sector as they enter expansion mode. Through this exciting partnership with Yojee, we look forward to providing businesses with substantial opportunities to unlock major improvements and capture value in global warehousing."

Ed Clarke, Managing Director at Yojee said, "We are building a solution with strong data intelligence IP that can transform warehouse visibility and efficiency worldwide. We are digitizing warehouses where data can be consumed and analysed via a single smart dashboard remotely anytime. This data intelligence is crucial in improving the overall warehouse productivity and efficiency. I'm confident that together with HERE, this brings more than just significant return on investment for the global logistics industry in the long term."

The solution will be jointly marketed globally by HERE and Yojee starting at the upcoming Consumer Electronics Show (CES) at Las Vegas in January 2022.

In Yojee's view, the capital budget outlays associated with the solution are not material in order to generate sales revenues. Yojee will provide progress updates in its quarterly reporting and as otherwise required.

About HERE Technologies

HERE, the location data and technology platform, moves people, businesses and cities forward by harnessing the power of location. By leveraging our open platform, we empower our customers to achieve better outcomes – from helping a city manage its infrastructure or a business optimize its assets to guiding drivers to their destination safely. To learn more about HERE, please visit www.here.com and www.360.here.com.

This announcement is authorised by the Board of Yojee Limited.

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About Yojee Limited (ASX: YOJ). Yojee is a cloud-based software as a service (SaaS) logistics Platform that facilitates the flow of freight movements into a single ecosystem, making the complex process of managing land transport simple and accessible to all players whilst seeking to reduce carbon emissions for a greener planet.



Rarely is a single carrier servicing an entire goods journey from sender to end customer, or exclusively using one type of transportation method. Yojee provides connectivity and more efficient planning along the entire journey.

Yojee's customers are predominantly third-party logistics providers (3PL) and logistics subcontractors (2PL) who benefit from:

1. **Managing, Tracking and Auditing goods movements.** All job and location data is made easily accessible and can be shared with up and down-stream providers end to end. Customers experience improved delivery windows.
2. **Route and schedule optimisation.** Tracking data allows 2PL and 3PL operators to generate cost savings through Yojee's powerful optimisation capability across vehicle selection, utilisation and routing.

Yojee's solution is flexible and integrates seamlessly through API's into existing logistics provider systems to access and share key data across part or all of the goods journey. The more segments that use Yojee, the more powerful it becomes. Yojee's business is focused on Asia and is expanding rapidly. Yojee's Platform has evolved through recent technological developments in cloud-based computing and information processing capability. Future steps now under development will see Yojee further advance logistics connectivity and route optimisation through distributed ledger blockchain technology. This will see smart information access and activation, providing logistics companies and agencies information such as location, size and weight data, and customs requirements that are timely, contextually accessible and highly secure.

Yojee services the logistics market at both the SME and enterprise levels with a focus on APAC and to date has signed multi-year enterprise-level agreements with three global top 10 freight forwarders operating in the region. Yojee has strong corporate citizenship working with industry to reduce carbon emissions, by removing paper and logistics congestion through digitisation and vastly improving efficiency, speaking to our social license to operate.

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(b) involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward looking statements; and

(c) may include, among other things, statements regarding estimates and assumptions in respect of prices, costs, results and capital expenditure, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions. The Company disclaims any intent or obligation to publicly update any forward looking statements, whether as a result of new information, future events or results or otherwise. The words "believe", "expect", "contracted", "anticipate", "indicate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule", "planned" and similar expressions identify forward looking statements. All forward looking statements contained in this ASX release are qualified by the foregoing cautionary statements. Recipients are cautioned that forward looking statements are not guarantees of future performance and accordingly recipients are cautioned not to put undue reliance on forward looking statements due to the inherent uncertainty therein.