

30 December 2021

GreenTech Metals Limited (ACN 648 958 641) (**Company**) refers to its initial public offer (**Offer**) under the Company's prospectus dated 9 November 2021 (**Prospectus**). Capitalised terms in this announcement have the same meaning given under the Prospectus.

The Company has issued 25,000,000 Shares under the Offers to raise \$5,000,000 before costs. The Company also confirms:

1. All conditions precedent to the Offer have been satisfied, being:
 - (a) the Company raising no less than the Minimum Subscription under the Offer; and
 - (b) the Company receiving conditional approval to be admitted to the official list of ASX.
2. The Offer under the Prospectus closed on 22 November 2021 and the issue of Shares subscribed for under the Prospectus (as detailed above) has been completed.
3. The Company confirms that:
 - (a) all conditions precedent to the following agreements have completed:
 - (i) The agreement between the Company and KML No 2 Pty Ltd dated 14 October 2021;
 - (ii) The agreement between the Company and Fox Radio Hill Pty Ltd dated 14 October 2021;
 - (iii) The agreement between the Company, Elysian Resources Pty Ltd, Hard Rock Resources Pty Ltd, KML No 2 Pty Ltd and Western Metals Pty Ltd dated 14 October 2021, including the issue of 6,750,000 Shares in GreenTech to Artemis Resources Limited; and
 - (iv) The agreement between the Company, Kingmaker Metals No 1 Pty Ltd, Hammersley Gold Pty Ltd and Mallina Exploration Pty Ltd dated 13 October 2021, including the issue of 250,000 Shares in GreenTech to Sorrento Resources Pty Ltd,
 - (b) the issue to CPS Capital Group Pty Ltd (or its nominees) of 4,000,000 Options exercisable at \$0.30 expiring 31 January 2024; and
 - (c) that there are no legal, regulatory, statutory or contractual impediments to it entering into the tenements it is acquiring and carrying out exploration activities such that the Company will be able to spend its cash in accordance with its commitments for the purposes of Listing Rule 1.3.2(b).
4. The following securities are subject to ASX imposed escrow:



BOARD & MANAGEMENT

Mark Potter
Non-executive Chairman
Thomas Reddicliffe
Executive Director

Guy Robertson
Non-executive Director
Daniel Smith
Company Secretary

CONTACT US

info@greentechmetals.com.au
greentechmetals.com.au
Level 8, 99 St Georges Tce, Perth WA 6000



Security	Number	Restriction Period
Shares	13,210,000	Expiring 24 months from the date of quotation.
Shares	3,705,000	Expiring 12 months from the date of issue of the Shares (7/05/22).
Shares	1,010,001	Expiring 12 months from the date of issue of the Shares (25/10/22).
Options	8,750,000	Expiring 24 months from the date of quotation.

5. Set out below is the Company's capital structure:

Shares

Security	Number
Shares on issue at the date of the Prospectus	13,500,000
Shares issued in consideration of the project acquisitions	7,000,000
Shares issued under the Offer	25,000,000
Total	45,500,000

The Company also has on issue 8,750,000 Options: 4,000,000 exercisable at \$0.30 each and expiring on 31 January 2024 and 4,750,000 exercisable at \$0.20 each and expiring 23 October 2024.

6. The Company's tenement interests are as follows:

Project	Tenement Numbers	Interest
Whundo	M47/7, M47/9 & L47/163	Earning up to 100%
Ruth Well	P47/1929, E47/3340, E47/3390, E47/3487 & E47/3341	100%
Weerianna	M47/223	80%
Osborne Nickel	E47/3719	Earning up to 51%



Nickol River	P47/1126, E47/1925, PLA/1977	100%
Mawson South	E28/2858	100%
Windimurra	E58/0532	100%
Dundas	E63/1914	100%
Elysian	E47/3534, E47/3535, E47/3564, P47/1832, P47/1833 & P47/1881	100%

7. The Company advises that tenement application PLA47/1977 (lodged 22 January 2021), which is a conversion of P47/1126 has yet to proceed to native title determination.

Authorised by the Company's Board of Directors.

