

**Form 605
Corporations Act 2001
Section 671B**

Notice of ceasing to be a substantial holder

To: Nuheara Ltd
ABN/CAN 29 125 167 133 Source: Australian Business Register

1. Details of substantial holder:

Name: Perennial Value Management Limited (PVM)
ACN: 090 879 904

There holder ceased to be a substantial holder on 29 December 2021
The previous notice was given to the company on 15 November 2021
The previous notice was dated 12 November 2021

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class & number of securities affected (ORD)	Person's votes affected
15/11/2021	National Asset Servicing	Sell On the Market	8,970.91	427,280	427,280
15/11/2021	National Asset Servicing	Sell On the Market	28,128.56	1,339,750	1,339,750
16/11/2021	National Asset Servicing	Sell On the Market	47,408.63	2,375,658	2,375,658
16/11/2021	National Asset Servicing	Sell On the Market	296.14	14,105	14,105
16/11/2021	National Asset Servicing	Sell On the Market	148,651.10	7,448,943	7,448,943
16/11/2021	National Asset Servicing	Sell On the Market	928.52	44,225	44,225
17/11/2021	National Asset Servicing	Sell On the Market	2,474.54	124,000	124,000
17/11/2021	National Asset Servicing	Sell On the Market	7,759.01	388,806	388,806
18/11/2021	National Asset Servicing	Sell On the Market	0.26	13	13
18/11/2021	National Asset Servicing	Sell On the Market	0.80	40	40

3. Changes in Association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perennial Value Management Limited	Level 27, 88 Phillip St Sydney NSW 2000
Nuheara Ltd	Nuheara Limited 6 Richardson Street Suite 4, West Perth, Wa 6005

Signature

Print Name **Bill Anastasopoulos** Capacity **Company Secretary**

Sign Here



30/12/2021