

Director Appointment and Resignation

Highlights

- ★ Mr Russell Moran has resigned as a director of the Company however he will continue to provide consulting services pursuant to an ongoing services agreement
- ★ Major shareholders Courchevel 1850 Pty Ltd and Natres Services Pty Ltd, entities owned and/or controlled by Ms Fiona Paterson (Mr Moran's spouse), remain supportive long-term shareholders
- ★ Ms Candice Stevenson has been appointed to the Board – Ms Stevenson has a background in commercial and management accounting in the private and public sector across natural resources, technology and the medical sector
- ★ The Board has commenced a process to recruit a fourth Europe-based non-executive director to support a proposed dual quotation of the Company on the London Stock Exchange, expected after completion and delivery of a scoping study at the Company's 1.5Moz + Sturec Gold Mine (see MTC Announcement dated 21 June 2021 titled "1.54 Million Ounce Gold Mineral Resource Defined at Sturec")
- ★ The Company is also advanced on the recruitment of a Slovakian based Chief Operating Officer to complement the recently appointed Chief Permitting Officer and Chief Environmental Officer

Commenting on the board changes, MetalsTech Director Mr Gino D'Anna stated:

"We would like to thank Mr Moran for his valuable service as a board member and look forward to his ongoing contribution to the Company as a consultant. We are pleased to welcome Ms Stevenson to the board. The Company is focused on the delivery of its Scoping Study at Sturec which will define the future development path of this potentially tier-1 project and will assist the Company in being able to promote the project amongst prospective investors, end-users and the local community. We have recently appointed a Chief Permitting Officer and Chief Environmental Officer, and plan to continue with that momentum through the recruitment of a suitably skilled Chief Operating Officer. Our proposed LSE listing will be further supported through the Company's planned recruitment of a fourth Europe-based director, which we are hoping to complete shortly after the release of our Scoping Study results in the new year."

Ms Candice Stevenson

Ms Stevenson has over 15 years experience as a private and public markets professional with significant experience in financial management and operations. Past senior finance executive roles with Griffin Group, K2fly Limited (ASX:K2F) and the Australian Taxation Office. Ms Stevenson is a director of Northern Territory lithium explorer Lithium Springs Limited (ASX: LS1 Reserved) and cardiovascular imaging company and WA Innovator of the Year Award winner Navier Medical Ltd (ASX: NMX Reserved).

** This announcement is authorised by the executive board on behalf of the Company **



Ms Stevenson will be paid a non-executive directors fee of \$4,000 per month.

ENDS

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Caution Regarding Forward-Looking Information

This document contains forward-looking statements concerning MetalsTech. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes.

Forward looking statements in this document are based on the company's beliefs, opinions and estimates of MetalsTech as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

**** This announcement is authorised by the board on behalf of the Company ****