

PREDICTIVE APPOINTS ANDREW PARDEY AS MANAGING DIRECTOR

Predictive Discovery Limited (ASX: PDI, Predictive or the Company) is pleased to announce finalisation of management changes advised in its ASX release dated 20 October 2021.

Effective 1 January 2022, Mr Andrew Pardey is appointed Managing Director of the Company and Predictive's long-serving Managing Director, Paul Roberts, has been appointed Technical Director.

Mr Pardey is a geologist with more than 30 years' experience covering exploration, project development, construction and operation. Mr Pardey served as the CEO of US\$1.5 billion LSE/TSX-listed Centamin plc which owns the Sukari Gold Mine in Egypt. He was a major driving force in bringing Sukari into production, having joined during the transition of the operation from construction into production.

Mr Pardey also held senior management roles at the Anglogold-Ashanti Siguiri Mine and Nordgold Lefa Mine both of which are located within Guinea's Siguiri Basin which also hosts Predictive's Bankan Project.

Mr Roberts will continue to drive the Company's exploration projects, including its exciting regional Bankan Project area and identifying new greenfield opportunities. He has had outstanding success at discovering gold deposits, culminating with the Bankan discovery, with significant value creation for all stakeholders of Predictive.

These changes to management reflect Predictive's move into the next phase of its life as it looks to not only expand the Bankan Project but also begin to assess development opportunities for a large, long-life gold mine in Guinea.

The material terms of the executive services agreements are:

Andrew Pardey

- Commencement date: 1 January 2022
- Total remuneration: 200,000 GBP
- Termination provisions: 6 months' notice period by either party

Otherwise, the executive services agreement contains terms standard for this type of agreement.

Mr Pardey has been offered, subject to shareholder approval, the following Company options:

- 2,650,000 zero exercise price options (**ZEPOS**) subject to performance and tenure based vesting conditions; and

- 1,000,000 options exercisable at \$0.3476, expiring 28 February 2025.

Paul Roberts

- Commencement date: 1 January 2022
- Total remuneration: \$325,000 incl. superannuation
- Termination provisions: 6 months' notice period by either party

Otherwise, the executive services agreement contains terms standard for this type of agreement.

Mr Roberts has been offered, subject to shareholder approval, the following Company options:

- 1,700,000 ZEPOS subject to performance-and tenure based vesting conditions; and
- 700,000 options exercisable at \$0.3476, expiring 28 February 2025.

Following a review of Board remuneration, it is proposed to issue, subject to shareholder approval, the following options to non-executive directors:

Simon Jackson - Chairman

1,100,000 ZEPOS subject to tenure-based vesting conditions; and

5,000,000 options exercisable at \$0.2776, expiring 19 October 2024.

Steven Michael – Non-executive Director

700,000 ZEPOS subject to tenure-based vesting conditions.

It is intended to convene a shareholders meeting at the end of February 2022 to approve the issue of the proposed director options detailed above. An Appendix 3B for these proposed option issues follows.

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This announcement is authorised for release by the Board of Predictive Discovery.

For further information please contact:

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