

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Talon Energy Ltd
ABN	88 153 229 086

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Casey
Date of last notice	11 September 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Director/Beneficiary Hayrow Pty Ltd <David Casey Superannuation Fund> Director/Beneficiary D.A. Casey & Associates Pty Limited <David Casey Family A/C>
Date of change	1 January 2022
No. of securities held prior to change	Hayrow Pty Ltd <David Casey Superannuation Fund> 25,000,000 Fully Paid Ordinary Shares 12,500,000 Unlisted Options exercisable \$0.004 expiring 28/02/22 D.A. Casey & Associates Pty Limited <David Casey Family A/C> 327,678,954 Incentive Performance Rights
Class	Incentive Performance Rights
Number acquired	Nil
Number disposed	167,678,954
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0 – Performance Rights were cancelled

+ See chapter 19 for defined terms.

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No. of securities held after change	Hayrow Pty Ltd <David Casey Superannuation Fund> 25,000,000 Fully Paid Ordinary Shares 12,500,000 Unlisted Options exercisable \$0.004 expiring 28/02/22 D.A. Casey & Associates Pty Limited <David Casey Family A/C> 160,000,000 Incentive Performance Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Securities were cancelled on transition of the Director from an Executive Director to a Non-executive Director role.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.