

Ms Oma Murad
Adviser, Listings Compliance (Perth)
ASX Limited
152-158 St Georges Terrace
Perth WA 6000

RESPONSE TO ASX PRICE QUERY

Green Technology Metals Limited (**GT1** or the **Company**) refers to your query letter dated 4 January 2022 and provides the following responses:

1. *Is GT1 aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?*

No.

2. *If the answer to question 1 is "yes"*

N/a.

3. *If the answer to question 1 is "no", is there any other explanation that GT1 may have for the recent trading in its securities?*

No.

The Company notes that it has begun its drilling campaign on the Seymour asset (announcement 6 December 2021) and that the Company has sent initial samples to Thunder Bay for expedited assay. The Company is not aware of when these results will become available and will release on the ASX platform once received and analysed.

4. *Please confirm that GT1 is complying with the Listing Rules and, in particular, Listing Rule 3.1.*

Yes.

5. *Please confirm that GT1's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of GT1 with delegated authority from the board to respond to ASX on disclosure matters*

GT1 confirms that this response has been approved by the Board of Directors.



KEY CONTACTS

Investors

Luke Cox

Chief Executive Officer

luke@greentm.com.au

+61 8 6557 6825

Media

Andrew Edge

Fivemark Partners

andrew.edge@fivemark.com.au

+61 410 276 744

Green Technology Metals (ASX:GT1)

Green Technology Metals is a North American focussed lithium exploration and development business. The Company's Ontario Lithium Projects comprise three high-grade, hard rock spodumene assets (Seymour, Root and Wisa) covering 95km² of highly prospective tenure north-west of Thunder Bay in Ontario, Canada.



All sites are proximate to excellent existing infrastructure (including hydro power generation and transmission facilities), readily accessible by road, and with nearby rail delivering transport optionality.

Seymour has an existing Mineral Resource estimate of 4.8 Mt @ 1.25% Li₂O. Accelerated, targeted exploration across all three projects delivers outstanding potential to grow resources rapidly and substantially.

Area	Category	MT	Li ₂ O (%)
North Aubry	Indicated	2.1	1.29
North Aubry	Inferred	1.7	1.50
South Aubry	Inferred	1.0	0.80
		4.8	1.25

The information in this release that relates to Exploration Results and Mineral Resources for the Ontario Lithium Projects was released in the Company's prospectus (see GT1 ASX release dated 18 November 2021). The Company confirms that it is not aware of any new information or data that materially affects the information in that release and that the material assumptions and technical parameters underpinning these estimates continue to apply and have not materially changed.

Forward Looking Statements

Certain information in this document refers to the intentions of Green Technology Metals Limited (ASX: GT1), however these are not intended to be forecasts, forward looking statements or statements about the future matters for the purposes of the Corporations Act or any other applicable law. Statements regarding plans with respect to GT1's projects are forward looking statements and can generally be identified by the use of words such as 'project', 'foresee', 'plan', 'expect', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. There can be no assurance that the GT1's plans for its projects will proceed as expected and there can be no assurance of future events which are subject to risk, uncertainties and other actions that may cause GT1's actual results, performance or achievements to differ from those referred to in this document. While the information contained in this document has been prepared in good faith, there can be given no assurance or guarantee that the occurrence of these events referred to in the document will occur as contemplated. Accordingly, to the maximum extent permitted by law, GT1 and any of its affiliates and their directors, officers, employees, agents and advisors disclaim any liability whether direct or indirect, express or limited, contractual, tortuous, statutory or otherwise, in respect of, the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence).



4 January 2022

Reference: ODIN44856

Mr Joel Ives
Company Secretary
Green Technology Metals Limited
Unit 4, Rokeby Road
Subiaco WA 6008

By email: joel.ives@lcpgroup.com.au

Dear Mr Ives

Green Technology Metals Limited ('GT1'): Price - Query

ASX refers to the following:

- A. The change in the price of GT1's securities from a low of \$0.485 at the close of trade on 31 December 2021 to an intra-day high at the time of writing this letter of \$0.680 today.

Request for information

In light of this, ASX asks GT1 to respond separately to each of the following questions and requests for information:

1. Is GT1 aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is GT1 relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in GT1's securities would suggest to ASX that such information may have ceased to be confidential and therefore GT1 may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that GT1 may have for the recent trading in its securities?
4. Please confirm that GT1 is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that GT1's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of GT1 with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **12:00 PM AWST Tuesday, 4 January 2022**. You should note that if the information

requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, GT1's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require GT1 to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in GT1's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in GT1's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to GT1's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that GT1's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

Oma Murad
Listings Compliance (Perth)