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ASX Announcement

4 January 2022

Issue of Securities on Conversion of Corporate Bonds

Further to its announcement dated 24 December 2021, as amended on 29 December 2021, Newfield Resources Limited (**Newfield** or **Company**) (ASX: **NWF**) advises that it has today issued 72,211,351 fully paid ordinary shares (**Shares**) to convert and retire existing AU\$15 million Corporate Bonds and US\$7.5 million Corporate Bonds (**Corporate Bonds**).

Similarly, the Company issued 24,744,513 options exercisable at \$0.50 per option on or before 4 January 2024 (**Options**) as repayment of the interest payable on the Corporate Bonds of an aggregate amount of approximately AU\$2.26 million from 1 July 2021 to date.

The issue of Shares and Options (**Securities**) was within the Company's existing 15% placement capacity under ASX Listing Rule 7.1. Following the issue of Securities, all rights and obligations under the bond agreements will be discharged.

Notice under Section 708A(5)(e) of the Corporations Act 2001 (Cth) (Notice)

This Notice is given by Newfield as required under section 708(5)(e) of the Corporations Act 2001 (Cth) (**Act**).

The Act restricts the on-sale of Securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, a sale of the Securities noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

1. the Company issued the Securities without disclosure under Part 6D.2 of the Act;
2. as at the date of this Notice, the Company has complied with the provisions of Chapter 2M of the Act, as they apply to the Company, and section 674 of the Act; and
3. as at the date of this Notice, there is no information:
 - i. that has been excluded from a continuous disclosure notice in accordance with ASX Listing Rules; and
 - ii. that investors and their professional advisers would reasonably require for the purposes of making an informed assessment of:
 - the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - the rights and liabilities attaching to the ordinary shares of the Company.

The relevant appendices follow this announcement.

**AUTHORISED BY
THE BOARD OF DIRECTORS**