



## SOR Announcement Update

Perth, Australia – 5<sup>th</sup> January 2022. Strategic Elements Ltd (ASX: SOR) is pleased to provide further clarification on a previous announcement made by the Company on 23<sup>rd</sup> December 2021, [SOR Automation & Robotics Technology Success](#).

In the announcement on the 23<sup>rd</sup>, the Company provided an update on Stealth Technologies which contained material information on the deployment of the ASV in the correction sector. The Company also referred to the phased program with a mining company. The Company made the below statement:

### **Autonomous Mining Technology**

*Stealth has agreed to commence a phased pilot investigation with a global mining Company with Tier-1 world-class assets. Phase 1 involves the supply and install of a Stealth Sensor Unit containing sensor fusion and computer vision technology from Stealth's Autonomous AxV platform. The Sensor Unit will capture mapping data of a portion of a mine's underground environment to assist in validating the potential suitability of a Stealth technology solution.*

*There is no payment involved in Phase 1 for the Stealth Sensor Unit. Phase 2 will be dependent on the successful delivery of Phase 1 and further discussion and commercial agreement. Stealth is very appreciative of the opportunity to supply and install its technology into an operational Tier-1 underground mine and looks forward to demonstrating its potential to solve existing real world problems. It is intended that Phase 1 will complete in Q1, 2022.*

The Company does not consider the pilot investigation material at this stage.

The Company will update the market on material developments with respect to the program referred to above as per Listing Rule 3.1 and prescribed by Guidance Note 8, 14.5.

### **More Information:**

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*The Australian Federal Government has registered Strategic Elements as a **Pooled Development Fund** with a mandate to back Australian innovation. The Company operates as a venture builder where it generates high risk-high reward ventures and projects from combining teams of leading scientists or innovators. The Company is listed on the ASX under the code "**SOR**". More information on the Pooled Development Program should be read on the Company's website. This announcement was authorised for release by Strategic Elements' Board of Directors.*