ASX Announcement

5 January 2022



Release of Securities from Escrow on 15 January 2022

Pearl Gull Iron Limited (**ASX:PLG**) ("**Pearl Gull"** or the "**Company"**) advises that the following securities will be released from escrow as per the below schedule, in accordance with ASX Listing Rule 3.10A:

Number and Class of Security	Escrow Release Date
1,016,379 fully paid ordinary shares	15 January 2022

This announcement has been approved by the Board of Directors.

About Pearl Gull

Pearl Gull Iron Limited is a focused iron ore exploration and development company with mining title over a significant portion of Cockatoo Island. Cockatoo Island is situated off the north west coast of Western Australia and has a rich history of high-grade iron ore mining since the 1950's. Pearl Gull holds a significant tenure position as well as critical infrastructure on Cockatoo Island. Pearl Gull's experienced Board and Management has the skills and track record to progress the various commercialisation opportunities that exist at this world class iron ore project location.

www.pearlgulliron.com.au/



Registered Address
Pearl Gull Iron Limited
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945 Wellington Street, West Perth, WA 6005 www.pearlgulliron.com.au Directors

Russell Clark – Non-Executive Chairman Jonathan Fisher – Director Alexander Passmore – Director Catherine Moises – Non-Executive Director

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Shares on Issue 100,027,858
Share Price \$0.078
Market Cap \$7.8M
ASX Code PLG