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ASX Announcement

5 January 2022

Placement of Shortfall from Rights Offer

Newfield Resources Limited (**Newfield** or **Company**) (ASX: **NWF**) is pleased to advise that it has today completed the placement of part of the shortfall in respect of the non-renounceable rights offer (**Rights Offer**) that closed on 3 November 2021.

The Company issued 7,142,857 Shares at an issue price of \$0.35 per Share to raise an additional \$2.5 million (before costs), bringing the total amount raised under the Rights Offer to approximately \$27.5 million.

The Company now has a total of 732,010,557 Shares on issue following the allotment.

The Company continues to work with the lead manager to the Rights Offer, Townshend Capital Pty Ltd, to place the balance of the shortfall to the Rights Offer.

Notice under Section 708A(5)(e) of the Corporations Act 2001 (Cth) (Notice)

This Notice is given by Newfield as required under section 708(5)(e) of the Corporations Act 2001 (Cth) (**Act**).

The Act restricts the on-sale of Shares issued without disclosure unless the sale is exempt under section 708 or 708A. By the Company giving this notice, a sale of the Shares noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

1. the Company issued the Shares without disclosure under Part 6D.2 of the Act;
2. as at the date of this Notice, the Company has complied with the provisions of Chapter 2M of the Act, as they apply to the Company, and section 674 of the Act; and
3. as at the date of this Notice, there is no information:
 - i. that has been excluded from a continuous disclosure notice in accordance with ASX Listing Rules; and
 - ii. that investors and their professional advisers would reasonably require for the purposes of making an informed assessment of:
 - the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - the rights and liabilities attaching to the ordinary shares of the Company.

An Appendix 2A follows this announcement.

**AUTHORISED BY
THE BOARD OF DIRECTORS**