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Announcement to ASX

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**LOCKYER DEEP-1 WELL TESTING UPDATE**

Perth Basin oil and gas company Norwest Energy NL ("**Norwest**" or the "**Company**") provides the following update regarding operations at the Lockyer Deep-1 conventional gas discovery well.

The Cement Bond Log (CBL) and Vertical Seismic Profile (VSP) were acquired in late December 2021, with the CBL confirming that the remedial cementing operations have achieved a satisfactory cement job, in line with expectations. The test tree has now been installed on the wellhead and perforating guns have been procured. The forward plan is to perforate the well in preparation for the well testing operation, which will be undertaken once the well test equipment package is available.

The precise timing of testing operations remains to be confirmed, subject to securing the necessary personnel and equipment. While Western Australia border controls are presenting challenges in this regard, Operator Energy Resources Limited is targeting commencement of operations before end of February 2022.

The Company will provide a further operational update as soon as additional information becomes available.

**Authorised for release to ASX by the Board of Directors.**

For further information please contact/follow Norwest Energy at:

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