

6 January 2022

## **Lithium Targets in Larvotto's WA Exploration Plans**

### **Highlights**

- Exploration to commence at 100% Eyre project in Norseman region of WA in early January 2022
- Lithium and base metal targets to be tested with auger geochemical sampling program, including
  - Along strike, south of Liontown's Buldania lithium deposit (14.9MT @ 0.97% Li<sub>2</sub>O and 44ppm Ta<sub>2</sub>O<sub>5</sub>)
  - Jimberlana Dyke copper soil anomaly (Newmont) and drilled by WMC (0.68% Cu over 2 feet) in 1960's.

### **Overview**

**Larvotto Resources Limited** (Larvotto, Company) (ASX: LRV) today announced that an auger soil geochemical sampling program will commence at Eyre as soon as Native Title clearance is received. The program will target two initial areas, prospective for lithium and base metals, where historical exploration has identified broad anomalous zones that have never been followed up and refined.

Larvotto is actively exploring its portfolio of projects including the large Mt Isa copper, gold, and cobalt project adjacent to Mt Isa townsite in Queensland, an exciting gold exploration project at Ohakuri in New Zealand's North Island and the Eyre multi-metals project located some 30km east of Norseman in Western Australia.

Larvotto's Managing Director, Mr Ron Heeks, said the Company is looking forward to getting on the ground and commencing exploration activities early in the New Year at Eyre.

"We have 600km<sup>2</sup> at Eyre that has numerous prospects requiring detailed exploration," said Mr Heeks.

"Geology and geophysics tell us the host rocks for the Liontown lithium resource extend into our ground and we have a robust lithium soil anomaly generated by Anglo Gold (Anglo) and confirmed by us, that is coincident with the extension of the Liontown host rocks into our project area," he said.

"Around Mt Norcott and within the Jimberlana Dyke we have a copper soil anomaly generated by WMC with a single drill hole in the 1960's and confirmed by Newmont in the 70's that has never been followed up," Mr Heeks said.

"The geochemistry program will lead to future geophysics and drilling to refine both of these anomalies."

## Eyre Multi-Metal Project, Norseman

Eyre is a large (600km<sup>2</sup>) multi-commodity project located just east of Norseman in the Eastern Goldfields region of Western Australia. The project is prospective for a wide range of metals including gold, copper, nickel, PGE's and lithium.

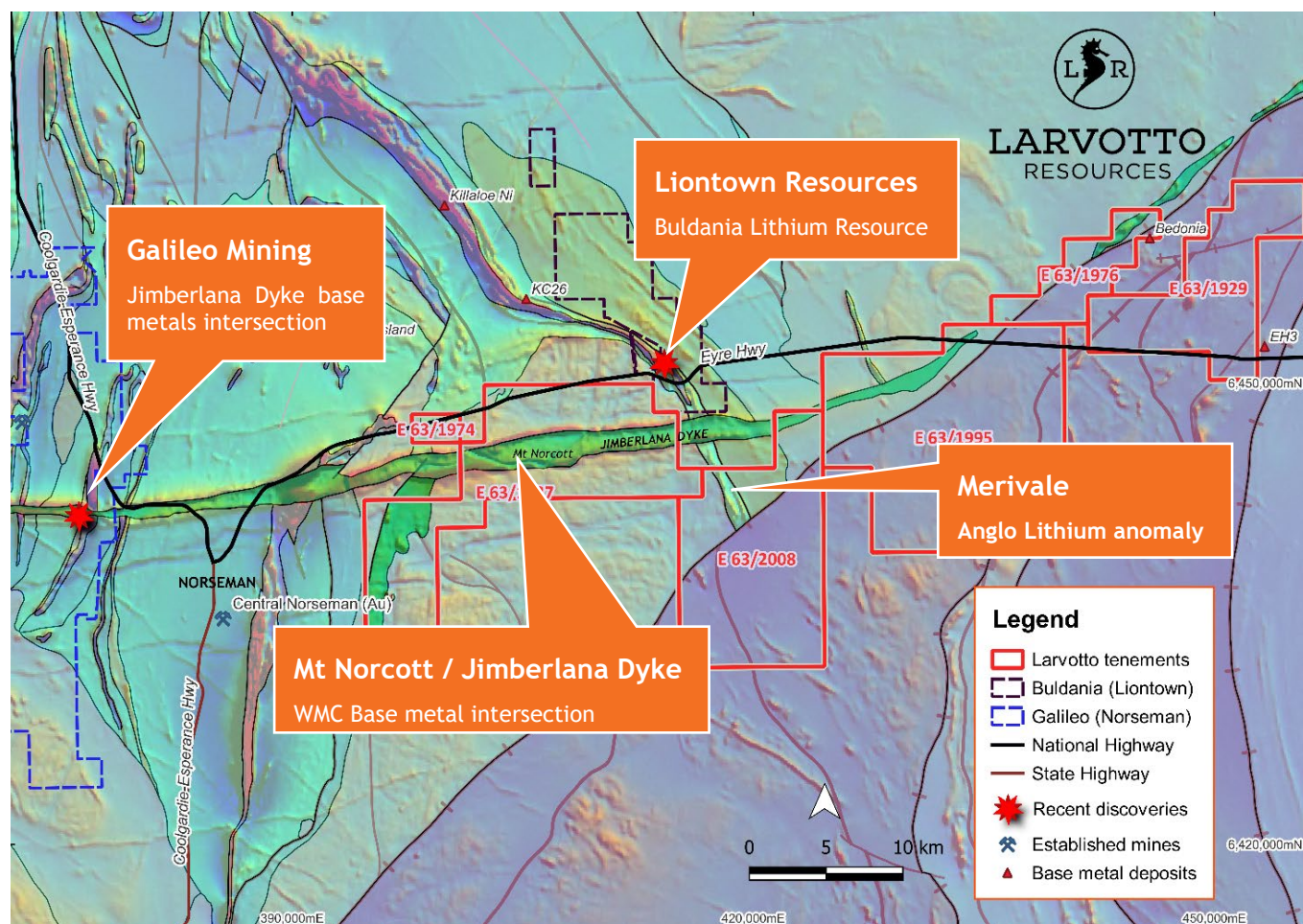


Figure 1 Eyre Project geology map

### Merivale Lithium

Geochemical soil sampling is planned to infill and extend the broad soil geochemical anomalies defined for base metals and lithium by previous explorers. Geophysics and geological mapping of the units that host the Liontown Buldania lithium deposit of 14.9MT @ 0.97% Li<sub>2</sub>O and 44ppm Ta<sub>2</sub>O<sub>5</sub> (Liontown Resources (ASX:LTR) ASX release (08/11/2019 Maiden Lithium Mineral Resource Estimate at Buldania) clearly indicates that the rock units extend into LRV ground south of the Buldania deposit (Figure 1). Wide spaced, historical sampling by Anglo Gold (Anglo) and recent test infill sampling by LRV has identified that these units are associated with a lithium anomaly within LRV ground. Detailed auger geochemical sampling is planned for January to refine the lithium target prior to geophysical surveys and drilling.

### Mt Norcott / Jimberlana Dyke Base Metals, PGE's

The Jimberlana Dyke is a large, late stage, intrusive unit that cuts east-west through the regional geology and is known to be associated with base metal mineralisation at Mt Norcott and other areas.



The most recent example of which was by Galileo Mining (ASX:GAL) (Massive Sulphides in Norseman Aircore Drilling: GAL ASX release 17 November 2021).

WMC drilled a single hole at Mt Norcott in the 1960's that intercepted anomalous base metal mineralisation of 0.68% Cu over two feet that has never been followed up. Newmont then undertook a wide spaced geochemistry survey in the 1970's around the drill hole that identified several broad spaced base metal (particularly copper) anomalies (Figure 2). These were also never followed up. Larvotto will undertake a detailed infill soil geochemistry program over the Jemberlana Dyke intrusive around Mt Norcott to refine the base metal targets prior to a geophysical survey being undertaken to test for the presence of sulphide mineralisation. Auger soil geochemistry at Mt Norcott is planned to commence in January.

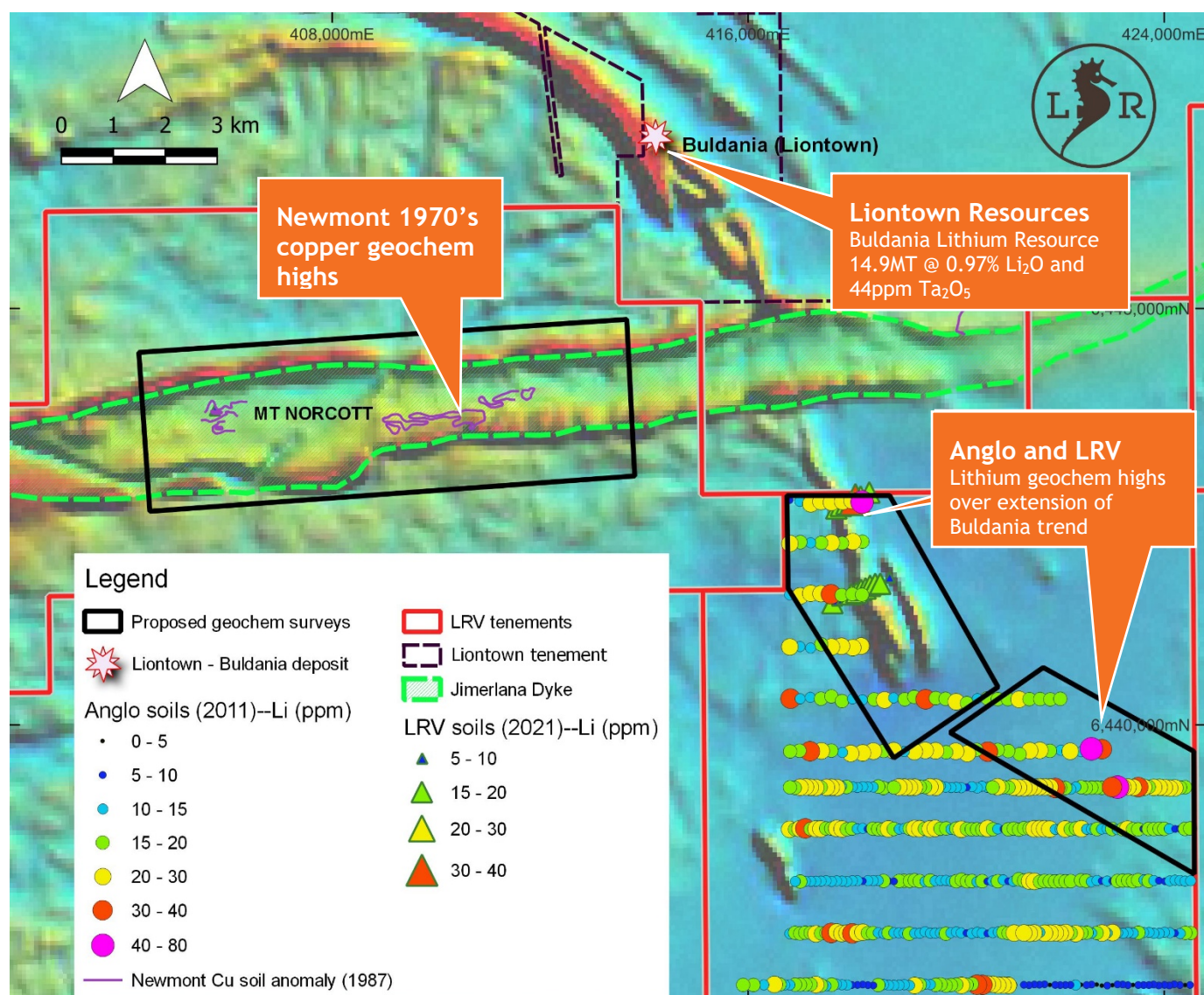


Figure 2 Eyre Auger soil survey locations and historic geochemical data



## About Larvotto Resources Ltd

Larvotto Resources Limited (ASX:LRV) is actively exploring its portfolio of projects including the large Mt Isa copper, gold, and cobalt project adjacent to Mt Isa townsite in Queensland, an exciting gold exploration project at Ohakuri in New Zealand's North Island and the Eyre multi-metals project located some 30km east of Norseman in Western Australia. Larvotto's board is a mix of experienced explorers and corporate financiers. Visit [www.larvottoresources.com](http://www.larvottoresources.com) for further information.

## JORC Reporting of Historic Exploration Results

Full location data on the historical drill holes as well as details of any previous exploration activities and results, and JORC Tables 1 and 2 (Sampling Techniques and Data and Reporting of Exploration Results) according to the JORC Code 2012 Edition were included at Annexure A of the Company's Prospectus dated 18 October 2021. The Company confirms that it is not aware of any new information or data that materially affects the information included within the Prospectus dated 18 October 2021.

## Forward Looking Statements

Any forward-looking information contained in this news release is made as of the date of this news release. Except as required under applicable securities legislation, Larvotto does not intend, and does not assume any obligation, to update this forward-looking information. Any forward-looking information contained in this news release is based on numerous assumptions and is subject to all of the risks and uncertainties inherent in the Company's business, including risks inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking information. Readers are cautioned not to place undue reliance on forward looking information due to the inherent uncertainty thereof.

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