

10 January 2022

Statement pursuant to Listing Rule 4.7C.1

Telecommunications innovator Vonex Limited ("Vonex" or the "Company") (ASX: VN8) provides the following supplemental information to the Company's September 2021 quarterly activities report in accordance with Listing Rule 4.7C.1.

The net operating cash inflow for the September 2021 quarter was \$0.4 million from cash receipts of \$7.05 million (June quarter: outflow of \$0.12 million on \$4.5 million in cash receipts). Quarterly expenditure was in line with internal budgets and was focused on the following areas:

- Cost of goods relating to sales across the wholesale and retail divisions, including the renewal of the Qantas Business Rewards partnership amounted to \$4.083 million
- Transaction expenses associated with the acquisition of the MNF Group direct business of \$0.430 million
- Advertising and marketing including investments in cross-selling opportunities of \$0.082 million
- Employment and consulting costs of \$1.088 million
- Channel Partner training and expansion of \$0.069 million
- Continual improvements to the Company's systems and data security of \$0.160 million

This announcement has been authorised for release by Matt Fahey, Managing Director of Vonex Ltd.

ENDS**For more details, please contact:**

Matthew Fahey
Managing Director
Vonex Ltd

E: matt@vonex.com.au

T: +61 411 244 224

Nicholas Ong
Non-Executive Chairman
Vonex Ltd

E: nick@vonex.com.au

T: +61 424 598 561

Tim Dohrmann
Investor and Media Enquiries
NWR Communications

E: tim@nwrcommunications.com.au

T: +61 468 420 846

ABOUT VONEX:

Vonex is a full service, award-winning telecommunications service provider selling mobile, internet, traditional fixed lines, and hosted PBX and VoIP services - predominately to the small to medium enterprise ("SME") customer under the Vonex brand. The Company also provides wholesale customers, such as internet service providers, access to the core Vonex PBX and call termination services at wholesale rates via a white label model. Vonex also develops new technologies in the telecommunications industry, including a feature-rich cloud-hosted PBX system.