

ASX ANNOUNCEMENT

11 January 2022



Transaction Solutions International (India) Pvt. Ltd. Trading Update FY 2022

Vortiv Limited (ASX: VOR or “the Company”) is pleased to provide an update on the trading of Transaction Solutions International (India) Pvt. Ltd. (“TSI India”).

The TSI India business continues to perform strongly with TSI India management confirming to the Company their expected FY22 (unaudited) underlying EBITDA¹ to be in the range of INR 506 million – INR 560 million or AUD \$9.5m - \$10.5m (at an exchange rate of AUD1 : INR53.3).

Management have also advised that TSI has been short listed for several new ATM contracts, further announcements will be made in due course.

Note 1

EBITDA represents 100% of the expected EBITDA of TSI India only and does not reflect the statutory result for the consolidated VOR group for FY22, which will include corporate costs and accounting for the acquisition of the buyout of TSI India and management’s 10% equity interest.

Authorised for release by

Board of Directors, Vortiv Ltd

For further enquiries:

Mr Alastair Beard

Company Secretary

Vortiv Limited

P: +61 416 220 565

E: investors@vortiv.com

Mr Nicholas Smedley

Chairman

Vortiv Limited

P: +61 447 074 160

E: nsmmedley@vortiv.com

If shareholders wish to update their details with the Company’s share registry please contact:

Advanced Share Registry Limited

110 Stirling Highway

Nedlands WA 6009

Telephone: 1300 113 258

International: +61 8 9389 8033

Facsimile: +61 8 6370 4203

Online: www.advancedshare.com.au/investor-login