



# BLACK CANYON

## ASX Announcement



13 January 2022

ASX:BCA

## Shares Coming out of Escrow

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Black Canyon ('Company' or ASX: BCA) advises under Listing Rule 3.10A that 2,389,998 Shares will be released from escrow on 24 January 2022.

Ends

Jay Stephenson  
Company Secretary

### About Black Canyon

Black Canyon has entered into a farm-in and joint venture with ASX listed Carawine Resources Limited (ASX:CWX) to acquire a majority interest in the Carawine Project in Western Australia. The Carawine Project covers approximately 800km<sup>2</sup> of tenure located south of the operating Woodie-Woodie manganese mine, providing a large footprint in a proven and producing manganese belt. Black Canyon has also applied directly for another exploration license adjacent to the Carawine Project that would increase the total land holdings to over 2500km<sup>2</sup> on grant. In addition to manganese, the Carawine Project also hosts multiple copper occurrences including the Western Star prospect which comprises a large zone of surface copper enrichment.

The Company has also secured the Lofty Range manganese project located immediately to the west of the Butcherbird manganese deposit being developed by Element 25.

Manganese and copper continue to have attractive fundamentals with growing utilisation in the battery mineral sector and challenging supply conditions.

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**ASX Code: BCA**

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