



**ICENI GOLD**  
LIMITED

**ASX RELEASE**

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Technical Director

**Hayley McNamara**  
Non-Executive Director

**Keith Murray**  
Non-Executive Director

**Sebastian Andre**  
Company Secretary

#### REGISTERED OFFICE

Level 2, 41 Ord Street  
West Perth WA 6005

t: +61 08 6458 4200  
e: [admin@icenigold.com.au](mailto:admin@icenigold.com.au)  
w: [www.icenigold.com.au](http://www.icenigold.com.au)



## ICENI GOLD EXPLORATION UPDATE

### Drilling Campaign Recommended for 2022

#### Exploration

Iceni Gold Limited (Iceni or the Company) has identified 7 key **high priority** target areas at the ~600km<sup>2</sup> tenement package around 14 Mile Well, situated on the western side of Lake Carey, ~50km from Laverton WA.

#### 2022 Exploration Campaign: Drilling Recommended

The Company is pleased to announce that drilling has recommenced for the 2022 exploration campaign on the 14 Mile Well Project.

Drilling for 2021 concluded on 17 December while the geological field crew continued work to 23 December, after the Christmas break site works recommenced on 6 January 2022. Two Diamond Drilling (DD) rigs mobilised to site earlier this week, with drilling commencing on 11 January. The first DD rig will complete the current program at Danjo NE before moving to the Claypan target area. The second DD rig will commence drilling for the 2022 field season at the Everleigh Well target area.

The Air Core (AC) rig is scheduled to commence work on 16 January and complete drilling the current program at the TOTK target area.

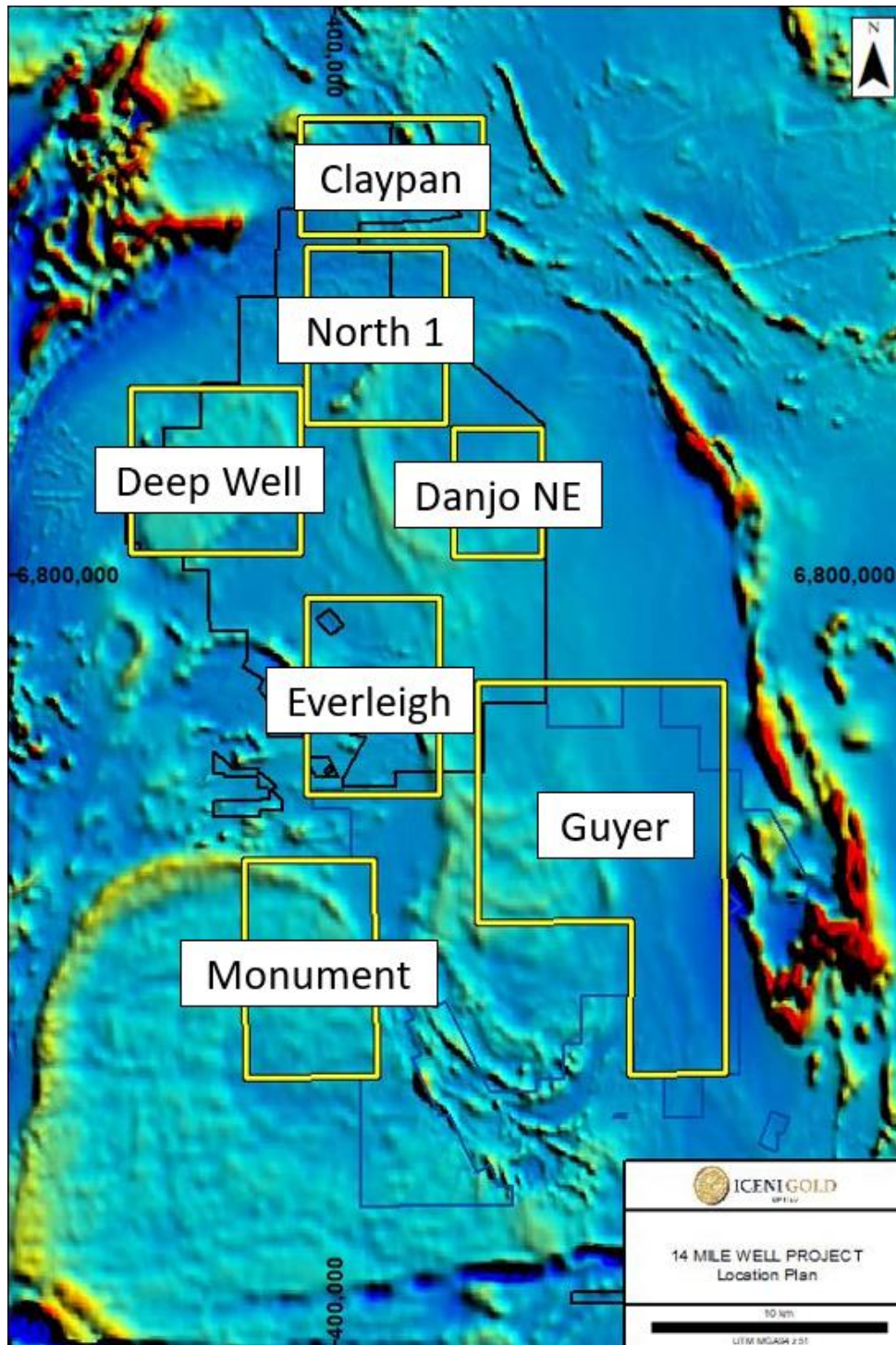
Drilling is planned for an targeted 25,000m of DD and 100,000m of AC drilling this year.

Assay labs continued processing Ultra Fine Fraction (UFF+) soil, rock chip and drill core samples throughout December. Drill core processing at the Company's Kalgoorlie yard continued up to 23 December 2021 and recommenced on 4 January 2022.

Assay results are expected to be available for eleven diamond drill holes on the Deep Well target (FMW44) in January.



**Figure 1:** Diamond Drill Rig on hole FMDD0032 at the Everleigh Well Target Area, 11 January 2022.



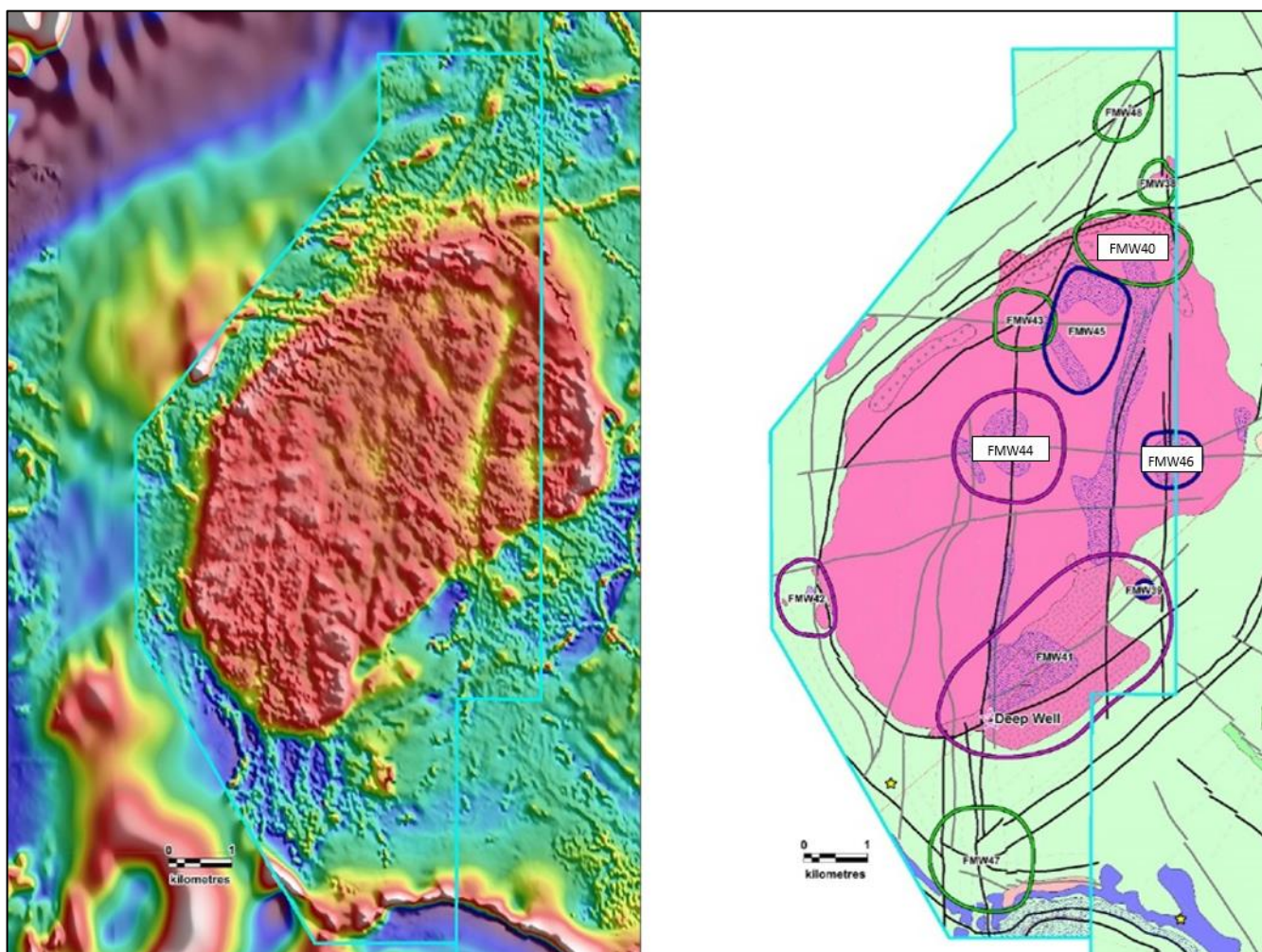
**Figure 2:** 14 Mile Well project area, showing the seven key target areas over an image of RTP TMI magnetics.



During 2022 DD is planned to test the Danjo NE prospect, Claypan UFF Au soil anomaly, Claypan alteration anomaly, Claypan Banded Iron Formation target, several Everleigh Well UFF Au soil anomalies, new geophysical targets at Everleigh Well, and also test the large East Well UFF Au, UFF soil anomaly.

The AC drilling in 2022 is scheduled to test the TOTK prospect, Danjo NE prospect, Everleigh target area, Claypan target area, Guyer trend, Deep Well East and the East Well UFF Au anomaly.

The Board wishes to thank our staff and contractors for their efforts throughout 2021 and looks forward to a safe and successful 2022.



**Figure 3:** Targeting completed on the Deep Well Target Area in 2021 by Southern Geoscience Consultants. During 2021 the Company drill tested target FMW44 with the Deep Well DD and AC drilling programs. During 2022 the AC drilling campaign will test Deep Well East, which includes targets FMW40 and FMW46.

Authorised by the Board of Iceni Gold Limited.

For further information, please contact:

**Brian Rodan**  
Executive Chairman

**David Nixon**  
Technical Director

#### **ABOUT ICENI GOLD LIMITED**

Iceni Gold Limited is a Perth based exploration company that operates the 14 Mile Well Gold project in the Laverton Greenstone Belt.

The project consists of a ~600km<sup>2</sup> tenement package on the west side of Lake Carey, the majority of which has never been subject to modern systematic geological investigation.

#### **Competent Person Statement**

The information in this announcement that relates to exploration fairly represents information and supporting documentation prepared by Mr David Nixon, a competent person who is a member of the Australasian Institute of Mining and Metallurgy. Mr Nixon has a minimum of twenty years' experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a competent person as defined in the 2012 Edition of the Joint Ore Reserves Committee Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Nixon is a related party of the Company, being the Technical Director, and holds securities in the Company. Mr Nixon has consented to the inclusion in this announcement of the matters based on his information in the form and context in which it appears. The information in this announcement that relates to exploration results on the Fourteen Mile Well project was first released by the Company in its IPO prospectus dated 3 March 2021 and released on the ASX market announcements platform on 12 April 2021 (Prospectus). The Company confirms that it is not aware of any new information or data that materially affects the information included in the Prospectus.

– Ends –