

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **Norwest Energy NL**ACN/ARSN **ACN: 078 301 505****1. Details of substantial holder (1)**Name **Mineral Resources Limited**ACN/ARSN (if applicable) **ACN 118 549 910**There was a change in the interests of the substantial holder on **07/01/2022**The previous notice was given to the company on **03/05/2021**The previous notice was dated **03/05/2021****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares	1,008,606,160	19.88%	1,076,329,623	18.78%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer Appendix B				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Mineral Resources Limited	Mineral Resources Limited	Mineral Resources Limited	Fully paid ordinary shares	1,076,329,623 fully paid ordinary shares	18.78%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Refer Appendix A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mineral Resources Limited	1 Sleat Road, Applecross WA 6153

Signature

print name **DEREK OELOFSE** capacity **GROUP FINANCIAL CONTROLLER AND COMPANY SECRETARY**

sign here  date **13/01/2022**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Appendix A

ASSOCIATES

Name and ACN/ABN (if applicable)	Nature of association	Date of Change
Crushing Services International Pty Ltd (ACN 069 303 377)	Related Body Corporate	
P.I.H.A. Pty Ltd (ACN 061 356 812)	Related Body Corporate	
Process Minerals International Pty Ltd (ACN 063 988 894)	Related Body Corporate	
Polaris Metals Pty Ltd (ACN 085 223 570)	Related Body Corporate	
Eclipse Minerals Pty Ltd (ACN 097 974 813)	Related Body Corporate	
Auvex Resources Pty Ltd (ACN 129 087 832)	Related Body Corporate	
Mineral Resources (Equipment) Pty Ltd (ACN 162 993 080)	Related Body Corporate	
Everthere Pty Ltd (ACN 130 421 091)	Related Body Corporate	
PIHA (Water) Pty Ltd (ACN 162 627 358)	Related Body Corporate	
Steelpile Pty Ltd (ACN 169 849 987)	Related Body Corporate	
Kumina Iron Pty Ltd (ACN 169 725 973)	Related Body Corporate	
MRL Asset Management Pty Ltd (ACN 169 725 964)	Related Body Corporate	
Vigor Materials Handling Pty Ltd (ACN 602 182 463)	Related Body Corporate	
MRL Rail Pty Ltd (ACN 169 516 296)	Related Body Corporate	
MIS. Carbonart Pty Ltd (ACN 160 456 922)	Related Body Corporate	
Flotar Pty Ltd (ACN 608 310 014)	Related Body Corporate	
ACN 611 495 268 Pty Ltd	Related Body Corporate	
ACN 611 494 912 Pty Ltd	Related Body Corporate	
Wodgina Lithium Pty Ltd (ACN 611 488 932)	Related Body Corporate	
Mineral Resources Transport Pty Ltd (ACN 158 718 195)	Related Body Corporate	
Reed Industrial Minerals Pty Ltd (ACN 138 805 722)	Related Body Corporate	
Reed Advanced Minerals Pty Ltd (ACN 142 876 211)	Related Body Corporate	
ACN 616 667 442 Pty Ltd	Related Body Corporate	4/1/2017
ACN 616 677 797 Pty Ltd	Related Body Corporate	5/1/2017
ACN 616 678 249 Pty Ltd	Related Body Corporate	5/1/2017
Onslow Iron Pty Ltd (formerly ACN 612 668 201 Pty Ltd)	Related Body Corporate	6/12/2018
Bulk Ore Shuttle Systems Pty Ltd (ACN 621 413 803)	Related Body Corporate	27/9/2017

Cattamarra Farms Pty Ltd (ACN 158 097 431)	Related Body Corporate	8/11/2017
Energy Resources Limited (ARBN 009 475 423)	Related Body Corporate	8/11/2017
Lithium Resources Australia Pty Ltd (ACN 623 115 088)	Related Body Corporate	28/11/2017
ACN 625 973 006 Pty Ltd	Related Body Corporate	4/5/2018
Yilgarn Iron Pty Ltd (ACN 626 035 078)	Related Body Corporate	8/5/2018
Iron Resources Pty Ltd (ACN 626 063 796)	Related Body Corporate	9/5/2018
Graphite Resources Pty Ltd (ACN 627 948 332)	Related Body Corporate	3/8/2018
Magnetite Mineral Resources Pty Ltd (ACN 627 948 832)	Related Body Corporate	3/8/2018
Lithium Mineral Resources Pty Ltd (ACN 627 949 535)	Related Body Corporate	3/8/2018
Bauxite Mineral Resources Pty Ltd (ACN 627 949 544)	Related Body Corporate	3/8/2018
ACN 629 927 911 Pty Ltd	Related Body Corporate	9/11/2018
MinRes Health Pty Ltd (formerly ACN 629 928 150 Pty Ltd)	Related Body Corporate	9/11/2018
ACN 629 923 753 Pty Ltd	Related Body Corporate	9/11/2018
ACN 632 334 037 Pty Ltd	Related Body Corporate	18/3/2019
Onslow Steel Pty Ltd (formerly ACN 632 334 671 Pty Ltd)	Related Body Corporate	18/3/2019
ACN 632 334 975 Pty Ltd	Related Body Corporate	18/3/2019
ACN 634 817 244 Pty Ltd	Related Body Corporate	11/7/2019
ACN 634 841 811 Pty Ltd	Related Body Corporate	12/7/2019
MARBL Lithium Operations Pty Ltd (ACN 637 077 608)	Related Body Corporate	1/11/2019
MinRes Marine Pty Ltd (ACN 638 643 919)	Related Body Corporate	22/1/2020
Mineral Resources Rail Pty Ltd (ACN 638 631 259)	Related Body Corporate	22/1/2020
MinRes Properties Pty Ltd (formerly ACN 638 657 486 Pty Ltd)	Related Body Corporate	23/1/2020
Buckland Minerals Transport Pty Ltd (ACN 152 574 082)	Related Body Corporate	3/4/2020
Bungaroo South Pty Ltd (ACN 152 574 528)	Related Body Corporate	3/4/2020
Cape Preston Logistics Pty Ltd (ACN 152 574 233)	Related Body Corporate	3/4/2020
ACN 641 843 987 Pty Ltd	Related Body Corporate	18/6/2020
Resource Development Group Limited (ACN 149 028 142)	Related Body Corporate	17/6/2020
Central Systems Pty Ltd (ACN 107 284 319)	Related Body Corporate	17/6/2020
Mineral Solutions Australia Pty Ltd (ACN 626 914 458)	Related Body Corporate	17/6/2020
Comcen Pty Ltd (ACN 161 487 930)	Related Body Corporate	17/6/2020

Crushing Solutions Pty Ltd (ACN 151 387 709)	Related Body Corporate	17/6/2020
Aggregate Crushing Australia Pty Ltd (ACN 147 325 228)	Related Body Corporate	17/6/2020
Ore Sorting Australia Pty Ltd (ACN 608 847 445)	Related Body Corporate	17/6/2020
Wonmuna Iron Ore Pty Ltd (ACN 169 151 777)	Related Body Corporate	7/9/2020
Location 53 Pty Ltd	Related Body Corporate	18/3/2021
Hedland Iron Pty Ltd (ACN 648 974 681)	Related Body Corporate	24/3/2021
ACN 649 012 395 Pty Ltd	Related Body Corporate	25/3/2021
Ashburton Properties Pty Ltd (ACN 649 043 112)	Related Body Corporate	26/3/2021
Australian Garnet Pty Ltd	Related Body Corporate	21/12/2020
Hitec Energy Pty Ltd (ACN 140 725 962)	Related Body Corporate	21/6/2021
ACN 654 242 690 Pty Ltd	Related Body Corporate	5/10/2021
Lithium Resources Pty Ltd (ACN 654 457 299)	Related Body Corporate	13/10/2021

Appendix B

Date	Person whose relevant interest changed	MRL shareholding	Total shares on issue	MRL shareholding %	% Movement	Nature of change (6)	Consideration given in relation to change
29/04/2021	Mineral Resources Limited	1,008,606,160	5,073,443,410	19.88%		Opening balance	
9/07/2021	Mineral Resources Limited	1,008,606,160	5,075,157,695	19.87%	-0.01%	Dilution of shareholding due to exercise of options by third parties	\$ -
16/07/2021	Mineral Resources Limited	1,008,606,160	5,116,614,836	19.71%	-0.17%	Dilution of shareholding due to exercise of options by third parties	\$ -
20/08/2021	Mineral Resources Limited	1,008,606,160	5,119,471,978	19.70%	-0.18%	Dilution of shareholding due to exercise of options by third parties	\$ -
2/09/2021	Mineral Resources Limited	1,076,329,623	5,463,221,978	19.70%	-0.18%	Dilution of shareholding due to third parties participation in placement offer, and issue of securities by NWE	\$541,788

10/09/2021	Mineral Resources Limited	1,076,329,623	5,467,252,333	19.69%	-0.19%	Dilution of shareholding due to exercise of options by third parties	\$ -
10/09/2021	Mineral Resources Limited	1,076,329,623	5,468,766,618	19.68%	-0.20%	Dilution of shareholding due to exercise of options by third parties	\$ -
24/09/2021	Mineral Resources Limited	1,076,329,623	5,478,052,331	19.65%	-0.23%	Dilution of shareholding due to exercise of options by third parties	\$ -
1/10/2021	Mineral Resources Limited	1,076,329,623	5,494,918,540	19.59%	-0.29%	Dilution of shareholding due to exercise of options by third parties	\$ -
8/10/2021	Mineral Resources Limited	1,076,329,623	5,515,492,934	19.51%	-0.37%	Dilution of shareholding due to exercise of options by third parties	\$ -
18/10/2021	Mineral Resources Limited	1,076,329,623	5,516,578,648	19.51%	-0.37%	Dilution of shareholding due to exercise of options by third parties	\$ -
22/10/2021	Mineral Resources Limited	1,076,329,623	5,519,435,790	19.50%	-0.38%	Dilution of shareholding due to exercise of options by third parties	\$ -

1/11/2021	Mineral Resources Limited	1,076,329,623	5,532,935,790	19.45%	-0.43%	Dilution of shareholding due to exercise of options by third parties	\$ -
9/11/2021	Mineral Resources Limited	1,076,329,623	5,540,985,790	19.42%	-0.46%	Dilution of shareholding due to exercise of options by third parties	\$ -
12/11/2021	Mineral Resources Limited	1,076,329,623	5,553,731,741	19.38%	-0.50%	Dilution of shareholding due to exercise of options by third parties	\$ -
19/11/2021	Mineral Resources Limited	1,076,329,623	5,560,874,597	19.36%	-0.52%	Dilution of shareholding due to exercise of options by third parties	\$ -
26/11/2021	Mineral Resources Limited	1,076,329,623	5,578,760,311	19.29%	-0.59%	Dilution of shareholding due to exercise of options by third parties	\$ -
3/12/2021	Mineral Resources Limited	1,076,329,623	5,582,062,356	19.28%	-0.60%	Dilution of shareholding due to exercise of options by third parties	\$ -
10/12/2021	Mineral Resources Limited	1,076,329,623	5,615,511,475	19.17%	-0.71%	Dilution of shareholding due to exercise of options by third parties	\$ -

17/12/2021	Mineral Resources Limited	1,076,329,623	5,625,549,718	19.13%	-0.75%	Dilution of shareholding due to exercise of options by third parties	\$ -
23/12/2021	Mineral Resources Limited	1,076,329,623	5,633,529,718	19.11%	-0.77%	Dilution of shareholding due to exercise of options by third parties	\$ -
4/01/2022	Mineral Resources Limited	1,076,329,623	5,669,265,428	18.99%	-0.89%	Dilution of shareholding due to exercise of options by third parties	\$ -
7/01/2022	Mineral Resources Limited	1,076,329,623	5,730,451,142	18.78%	-1.10%	Dilution of shareholding due to exercise of options by third parties	\$ -