ASX.PSC FRA.5E8

ASX ANNOUNCEMENT 14 January 2022

Notice of Long Equity Derivative Position

Prospect Resources Limited (ASX: PSC, FRA:5E8) (**Prospect** or **the Company**) has received the attached notice from Weiss Asset Management LP, provided under Guidance Note 20: Equity Derivatives, issued by the Australian Takeovers Panel.

For further information, please contact:

Sam Hosack Managing Director shosack@prospectresources.com.au Nicholas Rathjen Head of Corporate Development nrathjen@prospectresources.com.au

DETAILS OF CASH-SETTLED EQUITY SWAPS

Type of derivative instrument	Cash-Settled Equity Swaps	
Identity of taker	Weiss Asset Management LP and on behalf of Brookdale International Partners, L.P., Brookdale Global Opportunity Fund, BIP GP LLC, WAM GP LLC and Andrew Weiss (Weiss Group)	
Relevant security	Prospect Resources Limited, (ASX/LSE: PSC)	
	ACN 124 354 329	
Entry date	29 December 2021 - 13 January 2022; See Exhibit A	
Number of securities to which the derivative relates	22,463,397; See Exhibit A	
Price Range	AUD 0.7686 - 0.8716; See Exhibit A	
Long equity derivative positions held by taker and its associates	22,463,397; See Exhibit A	

Georgiy Nikitin Date: 13 January 2022

Exhibit A

Details of Cash-Settled Equity Swaps

Trade Date	Number of shares referenced	Price Per Share
29 December 2021	3,048,929	0.7686
30 December 2021	2,000,000	0.7691
4 January 2022	1,332,988	0.7997
5 January 2022	1,919,341	0.795896
6 January 2022	2,370,570	0.8176
6 January 2022	504,858	0.800752
7 January 2022	3,022,636	0.8364
10 January 2022	1,197,237	0.8681
11 January 2022	881,627	0.8646
12 January 2022	2,296,916	0.8716
13 January 2022	3,888,295	0.8466