

Market Announcement

14 January 2022

Odessa Minerals Limited – (ASX: ODE) – Formerly Fargo Enterprises Limited (FGO) - Anticipated Reinstatement to Quotation

Description

It is anticipated that the securities of Odessa Minerals Limited ('ODE') will be reinstated to quotation at the commencement of trading at 10:06:45am AEDT on 18 January 2022, following its re-compliance with Chapters 1 and 2 of the ASX Listing Rules.

ODE raised \$6,000,000 pursuant to the offer under its prospectus dated 18 November 2021 by the issue of 300,000,000 shares at an issue price of \$0.02 per share.

Quotation information

Quoted securities	Fully paid ordinary shares: 537,151,108
ASX code	ODE
Time	10:06:45am AEDT (+/- 15 seconds) as part of Group 4
Date	Tuesday, 18 January 2022
ASX trade abbreviation	ODESSAMIN
ISIN	AU0000203796
Registered office	Odessa Minerals Limited Address: Suite 1, 295 Rokeby Road, Subiaco, WA 6008 Phone: +61 8 6555 2950 Email: info@fargoenterprises.com.au
Company secretary	Mr Robbie Featherby
Share registry	Automic Address: Level 5, 126 Phillip Street, Sydney, NSW Phone: 1300 288 664 Email: hello@automic.com.au
Balance date	30 June
CHESS	Participating. CHESS and Issuer Sponsored.
Place of incorporation	Western Australia
Dividend policy	See section 8.5 of ODE's Prospectus
Activities	Mineral exploration
Lead manager	Pursuit Capital
Underwriter	n/a

ASX restricted securities

96,170,712 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 18 January 2024, being 24 months from the date of reinstatement of trading in ODE's securities.

100,585,352 unquoted options exercisable at \$0.04 on or before a 11 January 2026 classified by ASX as restricted securities and to be held in escrow until 18 January 2024, being 24 months from the date of reinstatement of trading in ODE's securities.

100,151,672 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 11 January 2023, being 12 months from the date of issue.

50,075,840 unquoted options exercisable at \$0.04 on or before 11 January 2026 classified by ASX as restricted securities and to be held in escrow until 11 January 2023, being 12 months from the date of issue.

Other securities not quoted

823,072 unquoted options exercisable at \$0.20 on or before 22 May 2022.

130,000 unquoted options exercisable at \$0.20 on or before 22 March 2023.

797,836 unquoted options exercisable at \$0.04 on or before 28 February 2022.

800,000 unquoted options exercisable at \$0.035 on or before 11 July 2022.

What do I need to do and by when?

Please refer to ODE's Prospectus.

Need more information?

For further information, please call the offer information line on +61 8 6555 2950.

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

Laura Gomme

Adviser, Listings Compliance (Perth)