



14 January 2022

ASX:AUN

ABOUT AURUMIN

Aurumin Limited (ACN 639 427 099) (Aurumin or Company) is an Australian gold exploration company with advanced projects.

BOARD & MANAGEMENT

Piers Lewis

Non Executive Chairman

Brad Valiukas

Managing Director

Shaun Day

Non Executive Director

Darren Holden

Non Executive Director

Mark Rowbottam

Manager – Corporate Development

Shane Tomlinson

Manager – Exploration

CAPITAL STRUCTURE

- 99.2 million shares
- 13.5 million options

PROJECTS

- Mt Dimer
- Mt Palmer
- Johnson Range
- Karramindie

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NON-RENOUNCEABLE PRO-RATA ENTITLEMENT OFFER

Aurumin Limited (ACN 639 427 099) (ASX:AUN) (**Aurumin** or **Company**) is pleased to confirm lodgement of an entitlement offer prospectus (**Prospectus**) for a non-renounceable pro rata entitlement offer at an issue price of \$0.20 each to raise approximately \$4,962,022 (before costs) (**Entitlement Offer**).

Capitalised terms used, but not defined, in this announcement have the meaning ascribed to them in the Prospectus.

Offers

Pursuant to the Entitlement Offer, Eligible Shareholders are entitled to subscribe for 1 new Share for every 4 Shares held as at the record date, being 5.00pm (AWST) on 20 January 2022.

The Entitlement Offer forms part of the Company's capital raising first announced to ASX on 16 December 2021 (**Aurumin Capital Raising**) in connection with the Company's proposed acquisition of the Sandstone Gold Project pursuant to the Sandstone SPA (**Acquisition**).

The Prospectus incorporates an offer to Eligible Shareholders to subscribe for Shares (in excess of their Entitlements) not subscribed for by other Eligible Shareholders pursuant to the Entitlement Offer (**Top Up Offer**).

The Entitlement Offer and the Top Up Offer are scheduled to close at 5.00pm (AWST) on 8 February 2022 (**Closing Date**). Eligible Shareholders wishing to participate in the Entitlement Offer and Top Up Offer must apply for new Shares before this time in accordance with the instructions set out at <https://aunoffer.thereachagency.com>, in Section 3 of the Prospectus and on the Entitlement Form.

The Entitlement Offer and the Top Up Offer are partially underwritten by Lazarus Corporate Finance Pty Ltd (**Underwriter**) for up to 10,000,000 Shares (being to the value of \$2 million).

Any Shares which are not taken up in accordance with the Entitlement Offer or the Top Up Offer and which are not subscribed for by the Underwriter may be placed by the Company (in consultation with the Underwriter) to New Investors within three months of the Closing Date (**Remaining Shortfall Shares**). Accordingly, the Prospectus also incorporates an offer to New Investors to subscribe for the Remaining Shortfall Shares (**Remaining Shortfall Offer**).

Use of Funds

Proceeds from the Entitlement Offer, the Top Up Offer and the Remaining Shortfall Offer (collectively, Offers) will be principally applied towards satisfying the \$6 million Completion Payment pursuant to the Sandstone SPA, funding exploration and development on the Company's projects and for general working capital (further details in respect of which are set out in Section 2.5 of the Prospectus).

To the extent that the Company does not raise the maximum of \$12.5 million (before costs) pursuant to the Aurumin Capital Raising, the Company will adjust the use of funds (other than the Completion Payment) to reflect the amount actually raised. The Company also reserves the right to alter the use of funds if the conditions precedent pursuant to the Sandstone SPA are not satisfied or waived (as applicable) or completion of the Sandstone SPA does not otherwise occur, including the right to reallocate the funds attributable to the Acquisition and exploration on the Sandstone Gold Project to the Company's existing projects, potential alternative transactions and general working capital.

Further Information

The Entitlement Offer is non-renounceable and therefore your Entitlements will not be tradeable on the ASX or otherwise transferrable. More information regarding the Offers is set out in the Prospectus, which will be dispatched to Eligible Shareholders shortly.

Indicative Offer Timetable

Key dates in respect of the Offers are set out below. The dates are indicative only and the Company reserves the right to vary them, subject to requirements of the ASX Listing Rules.

Event	Date
Lodgement of Appendix 3B with ASX	14 January 2022 (after market)
Lodgement of Prospectus with the ASIC and ASX	14 January 2022 (after market)
Ex-date	19 January 2022
Record Date for determining Entitlements	20 January 2022
Despatch of Prospectus, Entitlement Form and Application Form	25 January 2022
Opening date for Entitlement Offer and Top Up Offer	25 January 2022
Last day to extend the Closing Date of the Entitlement Offer and Top Up Offer	3 February 2022
Closing Date of Entitlement Offer and Top Up Offer as at 5.00pm (AWST)*	8 February 2022
Shareholder Approval (refer Notice of Meeting)	8 February 2022

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Event	Date
Computershare to provide interim result of Entitlement Offer and Top Up Offer	9 February 2022
ASX and Underwriter notified of under subscriptions pursuant to the Entitlement Offer and Top Up Offer	11 February 2022
Underwriter subscribes for up to 10,000,000 Shortfall Shares (comprising the shortfall of Shares remaining after the Closing Date of the Entitlement Offer and Top Up Offer) under the Underwriting Agreement	14 February 2022
Issue Date and lodgement of Appendix 2A with ASX applying for quotation of Shares subscribed for under the Entitlement Offer, the Top Up Offer and Shortfall Shares subscribed for by the Underwriter under the Underwriting Agreement	15 February 2022
Quotation of Securities issued under the Entitlement Offer, the Top Up Offer and to the Underwriter under the Underwriting Agreement*	16 February 2022
Issue of Underwriter Options	25 February 2022
Issue of Remaining Shortfall Shares	By no later than 8 May 2022

** All dates (other than the date of the Prospectus and the date of lodgement of the Prospectus with ASIC and ASX) are indicative only. The Directors may extend the Closing Date in respect of the Entitlement Offer and Top Up Offer by giving at least 3 Business Days' notice to ASX prior to the Closing Date. As such the date the Shares issued under the Offers are expected to commence trading on ASX may vary.*

Authorisation for release

The Aurumin Board has authorised this announcement for release.

For further information please contact

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