

GLADIATOR RAISES \$1.2M TO FUND EXPLORATION ACTIVITIES

HIGHLIGHTS

- Firm commitments received for \$1.2m share placement (before costs) @ \$0.03 (3.00 cents) per share with 1 for 4 attaching option ex 2 years @ \$0.06
- Funds to be used to progress the Tanzanian Uranium projects and support the Company's Victorian gold projects

Gladiator Resources Ltd (ASX:GLA) (**Gladiator** or the **Company**) is pleased to announce it has received firm commitments from unrelated sophisticated and professional investors to raise \$1.2m (before costs) through a share placement (**Placement**).

Gladiator Resources Chairman, Ian Hastings commented:

"Gladiator is pleased to complete this placement as it continues to advance its promising Uranium and Gold projects in both Tanzania and Australia. The Company is currently completing a drilling program at its Minjingu Uranium project in Tanzania and has already commenced planning an extensive drilling campaign for its southern Tanzanian Uranium tenements, intended to start as soon as the wet season ends. Gladiator is very excited to have consolidated the southern tenements into single ownership for the first time and expects to spend the bulk of 2022 progressing an extensive drill program on that project, which this placement will largely fund."

Funds raised under the Placement will be applied to fund the proposed exploration programs of both the Tanzanian Uranium Projects and the Company's existing Victorian gold projects, working capital and meeting the costs of the Placement. The Company intends focusing on its Southern Tanzanian Uranium tenements in 2022 with planning already underway. Company personnel are expected to travel to Tanzania within the week to finalize the program which is expected to commence at the end of the wet season.

Placement

The Company proposes to issue 40,000,000 fully paid ordinary Gladiator shares (**Placement Shares**) at an issue price of \$0.03 (3.0 cents) per Placement Share together with an attaching option issued on a 1 for 4 basis and exercisable 2 years at \$0.06, to raise approximately \$1.2m (before costs).

The Placement Shares are to be issued under the existing placement capacity available to the Company under ASX Listing Rule 7.1. It is anticipated that the Placement Shares will be issued on or about 24 January 2022.

An Appendix 3B for the Placement Shares was released to ASX at the same time as this announcement.

-ENDS-

Released with the authority of the Board.

For further information please visit: www.gladiatorresources.net

contact:

Ian Hastings

Chairman

ian@tomiknominees.com.au

+61 408 581 022

Andrew Draffin

Company Secretary

adraffin@dwaccounting.com.au

+61 3 8611 5333

Mark Flynn

Investor Relations

mark.flynn@gladiatorresources.net

+61 416 068 733