



GALAN
LITHIUM LIMITED

ASX ANNOUNCEMENT

17 January 2022

SALE AND REINVESTMENT IN SHARES BY NON-EXECUTIVE DIRECTOR

As disclosed in the attached Appendix 3Y, a Non-Executive Director, Terry Gardiner, has sold a total of 1,000,000 GLN shares on market.

Mr Gardiner has also converted 1,000,000 options (exercisable at \$0.21 on or before 8/10/23) to maintain his total Galan shareholding at 6,505,487 shares.

The sale of shares has been undertaken to exercise GLN options and to cover pending tax liabilities.

Board and management continue to hold just over 17% of Galan's issued capital.

For and on behalf of the Galan Board.

Yours faithfully

Mike Robbins

Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	GALAN LITHIUM LIMITED
ABN	87 149 349 646

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Terry Gardiner
Date of last notice	7 January 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Indirect TJ & VH Gardiner (Terry Gardiner Super Fund A/c), an account in which Mr Gardiner is a beneficiary
Date of change	11 January – 17 January 2022
No. of securities held prior to change	Direct 3,548,600 Fully paid ordinary shares 1,500,000 Options expiring 8 October 2023 @ \$0.21 Indirect 2,956,887 Fully paid ordinary shares
Class	Fully paid ordinary shares
Number acquired	1,000,000
Number disposed	1,000,000
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Acquisitions - \$210,000 Disposals – \$1,893,742

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

No. of securities held after change	Direct 3,548,600 Fully paid ordinary shares 500,000 Options expiring 8 October 2023 @ \$0.21 Indirect 2,956,887 Fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trades to convert 1,000,000 GLN options @ \$0.21 and to cover pending tax liabilities

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – *Closed period

Were the interests in the securities or contracts detailed above traded during a *closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.