

Pro-Forma Statement of Financial Position based on raise of \$12,000,000

	Audited Metals Exp 30-Jun-21 A\$	Audited Nico coy 30 June 2021 A\$	Acquisition Metals Expl A\$	Reverse Acquistion A\$	Nico Coy Consol Prior to IPO A\$	Adjustments 30 June 2021 A\$	Pro-Forma Post Aquisition A\$
ASSETS							
Current Assets							
Cash and cash equivalents	20,183	67,502			87,685	11,226,684	11,314,369
Trade and other receivables	33,684	2,550			36,234		36,234
Other assets	28,701				28,701		28,701
Total Current Assets	82,568	70,052			152,620	11,226,684	11,379,304
Non-Current Assets							
Plant and equipment	93,911				93,911		93,911
Investement in Metals Expl			7,314,715	- 7,314,715	-		-
Defered Tax Asset	57,573				57,573	-	57,573
Expl and eval expenditure	4,471,191				4,471,191		4,471,191
Total Non-Current Assets	4,622,675		7,314,715	- 7,314,715	4,622,675	-	4,622,675
Total Assets	4,705,243	70,052	7,314,715	- 7,314,715	4,775,295	11,226,684	16,001,979
LIABILITIES							
Current Liabilities							
Trade and other payables	27,640	28,055			55,695		55,695
Total Current Liabilities	27,640	28,055			55,695		55,695
Non-Current Liabilities							
Borrowings							
Provisions	15,000				15,000		15,000
Deferred Tax Liabilities	1,350,340				1,350,340	-	1,350,340
Total Non -Current Liabilities	1,365,340				1,365,340		1,365,340
Total Liabilities	1,392,980	-			1,421,035		1,421,035
Net Assets	3,312,263	41,997	7,314,715	- 7,314,715	3,354,260	11,226,684	14,580,944
EQUITY							
Contributed equity	21,701,750	67,502	5,000,000	- 450,002	26,319,250	11,253,103	37,572,354
Reserves	-		2,314,715		2,314,715	140,947	2,455,663
Accumulated losses	- 18,389,487	- 25,505		- 6,864,713	- 25,279,705	- 167,367	- 25,447,072
Total Equity	3,312,263	41,997	7,314,715	- 7,314,715	3,354,261	11,226,684	14,580,944