ASX.PSC FRA.5E8

## ASX ANNOUNCEMENT 19 January 2022

## **Notice of Long Equity Derivative Position**

Prospect Resources Limited (ASX: PSC, FRA:5E8) (**Prospect** or **the Company**) has received the attached notice from Weiss Asset Management LP, provided under Guidance Note 20: Equity Derivatives, issued by the Australian Takeovers Panel.

For further information, please contact:

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## **DETAILS OF CASH-SETTLED EQUITY SWAPS**

| Type of derivative instrument                                     | Cash-Settled Equity Swaps   |  |
|---|---|--|
| Identity of taker   | Weiss Asset Management LP and on behalf of<br>Brookdale International Partners, L.P., Brookdale<br>Global Opportunity Fund, BIP GP LLC, WAM GP LLC<br>and Andrew Weiss ( <b>Weiss Group</b> ) |  |
| Relevant security   | Prospect Resources Limited, (ASX/LSE: PSC)  |  |
|   | ACN 124 354 329   |  |
| Entry date  | 29 December 2021 - 18 January 2022; See Exhibit A   |  |
| Number of securities to which the derivative relates              | 28,305,018; See Exhibit A   |  |
| Price Range   | AUD 0.7692 - 0.8748; See Exhibit A  |  |
| Long equity derivative positions held by taker and its associates | 28,305,018; See Exhibit A   |  |

Georgiy Nikitin
Date: 18 January 2022

## **Exhibit A**Details of Cash-Settled Equity Swaps

| Trade Date       | Number of shares referenced | Net Price Per Share (rounded off) |
|------------------|-----------------------------|-----------------------------------|
| 29 December 2021 | 3,048,929                   | 0.7692                            |
| 30 December 2021 | 2,000,000                   | 0.7697                            |
| 4 January 2022   | 1,332,988                   | 0.8003                            |
| 5 January 2022   | 1,919,341                   | 0.7959                            |
| 6 January 2022   | 2,370,570                   | 0.8182                            |
| 6 January 2022   | 504,858                     | 0.8008                            |
| 7 January 2022   | 3,022,636                   | 0.8370                            |
| 10 January 2022  | 1,197,237                   | 0.8688                            |
| 11 January 2022  | 881,627                     | 0.8652                            |
| 12 January 2022  | 2,296,916                   | 0.8723                            |
| 13 January 2022  | 3,888,295                   | 0.8742                            |
| 14 January 2022  | 1,008,621                   | 0.8477                            |
| 14 January 2022  | 69,082                      | 0.8304                            |
| 17 January 2022  | 3,000,000                   | 0.8748                            |
| 18 January 2022  | 869,757                     | 0.8579                            |
| 18 January 2022  | 894,161                     | 0.8636                            |