

## On Track for Stage 1 Kaolin Production in 2022

### Highlights

- **WA Kaolin continuing installation and pre-commissioning of Stage 1 processing plant at Wickepin Kaolin Project, W.A**
- **All process equipment is fabricated and on site**
- **Installation due for completion by the end of February 2022**
- **First production on track for Q2 CY22; production to commence at 25 tonne per hour nameplate capacity and steadily increase to ~200,000 tonnes per annum (tpa) rate by the end of CY2022**

WA Kaolin Ltd (“**WA Kaolin**” or the “**Company**”) (ASX:WAK) is pleased to provide an update on its recent activities at its Wickepin Kaolin Project, 220km south-east of Perth, WA, where installation and pre-commissioning is underway on Stage 1 of its processing plant.

The Wickepin Kaolin Project contains a 644.5 million tonne Mineral Resource, including an Ore Reserve Estimate of 30.5 million tonnes of kaolinised granite, making it one of the world’s largest remaining primary kaolin resources.

WA Kaolin is currently producing kaolin products using ore from Wickepin via its small-scale processing plant in Kwinana, WA, for tier one customers. WAK has a two-stage ramp up strategy. Stage one will see the production rate optimised up to 200,000tpa by end of CY2022. The second stage will be to expand production to 400,000tpa.

CEO Andrew Sorensen said that while COVID-19 impacted delivery of equipment items to site, WA Kaolin continued to progress installation and pre-commissioning to ensure it could commence production in Q2 CY22.

*“Deliveries to site progressed well in Q4 CY21 and into the new year and it is pleasing that the earlier delays have not impacted our budget for Stage 1.*

*“Installation of our kiln, which is a central piece of equipment for the processing plant, has been completed and awaits gas connection and commissioning. Other equipment is being installed and pre-commissioned in parallel with this.*

*“Our team on site continues to work incredibly hard to ensure we can commence ramping up production to the 200,000 tonne per annum rate in Q2.”*

To view a short video of the recent progress on site at Wickepin go to the following link:

<https://www.youtube.com/watch?v=DXojoqEL6FA>

WA Kaolin is committed to where possible, building its work force from the local Wickepin and surrounding community. In recent months, the Company has made the following appointments from within the local community:

- Logistics Manager
- Procurement & OHS Officer
- Office Administrator
- Maintenance Supervisor
- Laboratory Technician
- Four Trades Assistants who will transition into production roles once the construction is completed

The Company is also committed to providing sponsorships within the community, with recent examples including St John Country Ambulance Service (donation towards new defibrillator devices for the ambulances), Wickepin Football Club, Wickepin Bowling Club, Upper Great Southern Hockey Association and the Wickepin Car Rally.

Mr Sorensen thanks WAK shareholders for their support and loyalty throughout CY21, as the Company continued to execute its strategy to develop its Wickepin Project and looks forward to an exciting 2022 ahead.

*"While there has been some challenges and uncertainty in operating over the past year, I'm really pleased with our achievements since our ASX listing in November 2020.*

*"The year ahead will be exciting for WA Kaolin as we commence and ramp up production at our Wickepin processing plant and I look forward to keeping our shareholders updated on our progress over the next few months."*

**This announcement was authorised for market release by the Board of WA Kaolin Limited.**

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## ABOUT WA KAOLIN

WA Kaolin's Wickepin Kaolin Project, 220km south-east of Perth, contains a Mineral Resource (JORC 2012) of 644.5 million tonnes<sup>1,2</sup> of high-grade premium kaolinised granite. This world-class resource at Wickepin is one of the largest known remaining premium primary resources of kaolin globally. It is characterised by its purity, quality and brightness, producing kaolin products that typically attract higher prices from a growing collection of top tier customers. With more than \$42 million invested in the project prior to the IPO, WA Kaolin has developed a proprietary dry processing method, known as K99, to turn raw material into market suitable feedstock for global customers, and constructed a small-scale commercial processing plant on 3ha of portside industrial land at Kwinana, WA. The Company is focused on increasing production from Wickepin to 400,000 tonnes per annum by 2023 with further modular increases to capacity to be implemented in tune with market demand and funding capability.

<sup>1</sup> The Mineral Resource estimate is inclusive of Ore Reserves and the 2019 Mineral Resource estimate.

<sup>2</sup> CSA Global Mineral Resource Estimate R280.2017